

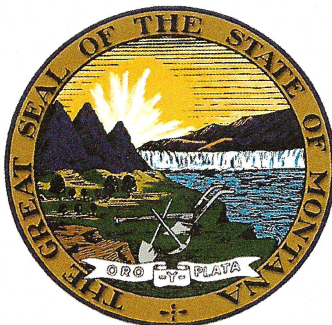


STATE FINANCIAL SERVICES DIVISION
LOCAL GOVERNMENT SERVICES BUREAU
Mitchell Building Room 255, PO Box 200547, Helena, Montana 59620-0547
Phone (406) 444-9101
[Local Government Services Bureau Portal](#)

MONTANA

FINAL

BUDGET DOCUMENT



Fiscal Year ending June 30, 2027

Town of Terry

Form Prescribed by Department of Administration
Local Government Services Bureau
Montana Budgetary, Accounting, and Reporting System

Town of Terry
FINAL BUDGET DOCUMENT
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Town of Terry
FINAL BUDGET DOCUMENT
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BUDGET MESSAGE

The Town Council continues to work towards addressing some of the challenges and goals we have identified for the community. As such, they have adopted a budget of \$2,266,742 in appropriations and cash reserves for the 2026-27 fiscal year.

The General Fund is budgeted at \$508,105 in appropriations and \$124,430 in cash reserves. A total levy of 239.11 mills will generate \$171,090 from property taxes. The taxable valuation of the town was listed as 715,527, a 31.78 % increase from last year.

The Town's wastewater improvement project is mostly complete. This budget reflects the payment of retainage once the contractors have addressed a few remaining items with the facility.

The Town continues to provide solid waste removal services for the town and surrounding areas. The Town Council will continue to prioritize a reserve for replacement and depreciation within the Solid Waste fund and continues to budget for such. The Town did move forward with the purchase of a new garbage truck in the last fiscal year.

The Town Council adopted a resolution to continue implementing a Street Maintenance district throughout the town. The anticipated revenue from the assessment on the district is approximately \$25,245 a year. Council will continue to use the funds to bolster their budget for street maintenance and free up funds within the General fund to continue building up reserves for the Capital Improvements fund.

The local fundraising for the swimming pool and Murn Park Playground is ongoing and continues to assist in funding improvements at Murn Park and the Terry Swimming Pool. These funds are accounted for in funds 2001 and 2002. This budget contains grants received from Fish, Wildlife, & Parks for the Murn Park Playground Project as well as Main Street Program grant funds for the construction of a covered picnic pavilion adjacent to the new playground. The grant funds will be received and expended through the General Fund.

The Town of Terry is working with the MT Department of Commerce's Community Technical Assistance Program to complete the update of the Town's Growth Policy as well as developing a Capital Improvements Plan. The Town Council is looking forward to the extra guidance in policy for guiding future budgets and efforts to maintain and improve the Town's facilities and infrastructure.

Overall, the Town of Terry's finances continue to be stable. The Town Council has been diligent in their efforts to establish reserves while making improvements when feasible. Street improvement projects as well as wrapping up the Murn Park Playground project continue to be the primary focus for the Town.

BUDGET CERTIFICATION

THIS IS TO CERTIFY that the Annual Budget for Fiscal Year 2027, was prepared according to law and adopted by the governing body of Town of Terry , on September 10th, 2026; and that all financial data and other information set forth herein are complete and correct to the best of my knowledge and belief.

Signed Rolane Christofferson
Printed Name Rolane Christofferson

Date 9-10-26
Title Mayor

AND

Signed Lynn Schilling
Printed Name Lynn Schilling

Date 9-10-26
Title Clerk/Treasurer

RESOLUTION NO. 2026-511

A RESOLUTION OF THE TOWN OF TERRY, MONTANA, LEVYING AND ASSESSING A SPECIAL ASSESSMENT FOR FISCAL YEAR 2026 UPON ALL THE PROPERTY WITHIN STREET DISTRICT #1, TO DEFRAY THE ESTIMATED COST OF MAINTENANCE WITHIN THE SAME. TO LEVY AND ASSESS A SPECIAL ASSESSMENT FOR STREET LIGHT DISTRICTS # 111, 112 AND 114 UPON ALL THE PROPERTY WITHIN THOSE DISTRICTS. TO ASSESS THE GARBAGE RATES FOR THE USERS OF THE GARBAGE UTILITY WITHIN THE TOWN OF TERRY

WHEREAS, pursuant to Mont. Code Ann. § 7-12-4402, the Town Council adopted Resolution 2015-435, creating a street maintenance district of the Town of Terry known as Street Maintenance District # 1;

WHEREAS, pursuant to Mont. Code Ann. § 7-12-4401, the Town Council passed Ordinance No. 2016-01, providing a method of doing the maintenance and of paying for the maintenance; and

WHEREAS, pursuant to Mont. Code Ann. § 7-12-4425, the Town Council shall pass and finally adopt a resolution specifying the district assessment option and levying and assessing all the property within the district on an annual basis.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Terry, Montana, as follows:

- Section 1. That to defray the estimated cost of maintenance of streets, alleys and public places within Street Maintenance District #1 for Fiscal Year 2027, there is hereby levied and assessed against the assessable area of all lots or parcels of land benefited by Street Maintenance District #1 an assessment rate of \$0.0025 per-square-foot of area, as set forth in Schedule "A", attached hereto and by this reference made a part hereof, which describes the lots or parcels of land assessed, with the name of the owner(s) thereof, if known, and the amount levied thereon set opposite; that the several sums set opposite the names of said owners and the described lots or parcels, be, and the same are hereby levied and assessed upon and against said lots or parcels for said purpose, and said assessments shall be placed upon the tax roll and collected in the same manner as other taxes.
- Section 2. That this assessment be levied for the Fiscal Year of July 1, 2026, through June 30, 2027, and be billed in October 2026 as are all other special assessments.
- Section 3. That the special session of the Town Council of the Town of Terry, Montana, to be held in the Town Hall meeting room on Thursday, the 10th day of September 2026, at 6:00 p.m., is hereby designated as the time and place at which objections to the final adoption of this Resolution will be heard by said Town Council.

WHEREAS, pursuant to Mont. Code Ann. § 7-12-2201 and 7-12-4333, the Town Council may levy and assess on all of the lots, parcels and tracts within the boundaries of Special Improvement Lighting District # 111 for the entire cost of the annual expense of electricity and maintenance of streetlights within Special Improvement Lighting District # 111 of \$0.000835267 per-square-foot of area, as set forth in Schedule "A", attached hereto and by this reference made a part hereof.

WHEREAS, pursuant to Mont. Code Ann. § 7-12-2201 and 7-12-4333, the Town Council may levy and assess on all of the lots, parcels and tracts within the boundaries of Special Improvement Lighting District # 112 for the entire cost of

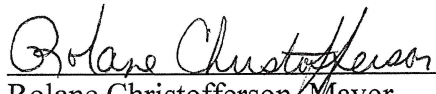
the annual expense of electricity and maintenance of streetlights within Special Improvement Lighting District # 112 of \$0.00076954 per-square-foot of area, as set forth in Schedule "A", attached hereto and by this reference made a part hereof.

WHEREAS, pursuant to Mont. Code Ann. § 7-12-2201 and 7-12-4333, the Town Council may levy and assess on all of the lots, parcels and tracts within the boundaries of Special Improvement Lighting District # 114 for the entire cost of the annual expense of electricity and maintenance of streetlights within Special Improvement Lighting District # 114 of \$0.00023632 per-square-foot of area, as set forth in Schedule "A", attached hereto and by this reference made a part hereof.

WHEREAS, under Section 69-7-101, Montana Code Annotated, the Town has the power and authority to regulate, establish, and change, as it considers proper, rates, charges, and classifications imposed for utility services to its inhabitants and other persons served by the municipal utility system. Rate, charges, and classifications must be reasonable and just.

WHEREAS, residential and commercial garbage rates are set forth in Schedule "A", attached hereto and by this reference made a part hereof.

PASSED AND ADOPTED by the Town Council of the Town of Terry, Montana, at a special session thereof held on the 10 day of September, 2026.



Rolane Christofferson, Mayor

Attest:



Lynn Schilling, Town Clerk



RESOLUTION # 2026-512

**A RESOLUTION DETERMINING THE SALARIES AND COMPENSATION OF
ELECTED AND APPOINTED TOWN OFFICERS AND ALL TOWN
EMPLOYEES FOR THE FISCAL YEAR 2026-27; REVOKING RESOLUTIONS
IN CONFLICT HERewith; AND ESTABLISHING AN EFFECTIVE DATE
FOR SALARIES AND COMPENSATION**

WHEREAS, Section 7-4-4201, Montana Code Annotated, mandates the establishment of salaries and compensation of elected and appointed city officers and all city employees by ordinance or resolution, and

WHEREAS, the Town Council of the Town of Terry is desirous of establishing by resolution the salaries and compensation of elected and appointed town officers and all town employees,

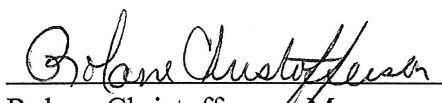
NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Terry, Montana:

Section 1. That all resolutions or any portion thereof in conflict herewith are hereby revoked.

Section 2. That the salaries and compensation of the elected and appointed town officers and all town employees, for the Fiscal Year 2026-2027, are hereby established as set forth in Schedule A attached hereto and by this reference made a part hereof.

Section 3. That the salaries and compensation shall be effective as of July 1, 2026.

PASSED AND APPROVED THIS 10th day of September, 2026.

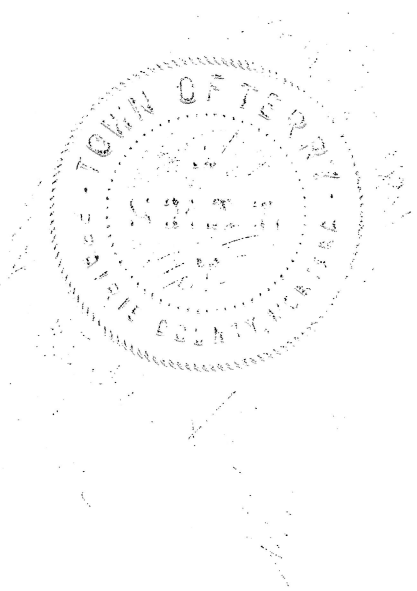


Rolane Christofferson, Mayor

ATTEST:



Lynn Schilling, Clerk/Treasurer



TOWN OF TERRY
JULY 1, 2026
SCHEDULE A

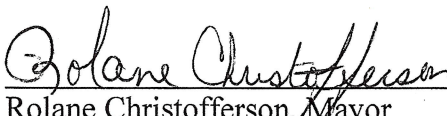
POSITION	COMPENSATION
MAYOR (MONTHLY)	450.00
COUNCIL MEMBERS (MONTHLY)	150.00
TOWN CLERK-TREASURER	26.88
ASSISTANT TOWN CLERK-TREASURER (PART-TIME)	17.00
PUBLIC WORKS DIRECTOR	26.88
PUBLIC WORKS MAINTENANCE (FULL-TIME)	21.45
PUBLIC WORKS MAINTENANCE (FULL-TIME)	23.07
POOL EMPLOYEES (QUALIFICATIONS & EXPERIENCE)	10.85-13.50

RESOLUTION # 2026-513
BUDGET ADOPTION

IT IS HEREBY RESOLVED that the 2026-2027 Fiscal Year
Budget is hereby approved and adopted as herein after set forth:

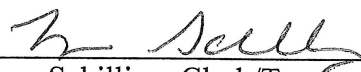
APPROPRIATION	\$508,105.00
Cash Reserves	124,429.94
Total Requirements	
Appropriation plus cash	<u>\$632,534.94</u>
Cash Available	\$176,186.28
Non-Tax Revenues	285,259.00
Total Non-Tax Resources	
Cash Available Plus	
Non-Tax Revenue	\$461,445.28
Property Tax Revenue	
Total Requirements Less	
Total Non-Tax Resources	\$171,089.66
Total Resources	
Total Non-Tax Resources Plus	
Property Tax Resources	<u>\$632,534.94</u>
Mill Levy	
Property Tax Revenues	
Divided by Taxable Valuation	
(\$715,527)	<u>239.11</u>

PASSED AND APPROVED THIS 10th day of
September, 2026.

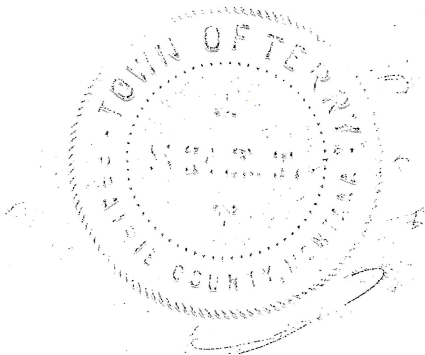


Rolane Christofferson, Mayor

ATTEST:



Lynn Schilling, Clerk/Treasurer





2026 Certified Taxable Valuation Information

(15-10-202, MCA)
Prairie County
TOWN OF TERRY

MONTANA
Form AB-72T
Rev. 6-26

Certified values are now available online at property.mt.gov/cov

1. 2026 Total Market Value ¹	\$ 44,662,941
2. 2026 Total Taxable Value ²	\$ 715,527
3. 2026 Taxable Value of Newly Taxable Property	\$ 34,720
3A. Class 4 Newly Taxable	\$ 7,055
3B. All Other Classes Newly Taxable	\$ 27,666
3C. Abated Property Newly Taxable	\$ -
4. 2026 Taxable Value less Incremental Taxable Value ³	\$ 715,527
5. 2026 Taxable Value of Net and Gross Proceeds ⁴ (Class 1 and Class 2)	\$ -
6. TIF Districts <No applicable TIF data.>	

Preparer Taran Lothspeich

Date 7/30/2026

¹Market value does not include class 1 and class 2 value
²Taxable value is calculated after abatements have been applied
³This value is the taxable value less total incremental value of all tax increment financing districts
⁴The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2026 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$ -
II. Total value exclusive of "newly taxable" property	\$ -

Note

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 9/3/2026, or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the department by the second Monday in September, 9/13/2026, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.

Determination of Tax Revenue and Mill Levy Limitations
Section 15-10-420, MCA
Aggregate of all Funds/or General Fund,
FYE June 30, 2027

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year (from Prior Year's form Line 17)	\$ 162,357	\$ 162,357
(2)	Add: Current year inflation adjustment @ 2.97%		\$ 4,822
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)	\$ -	\$ -
(4)	Adjusted ad valorem tax revenue		\$ 167,179
= (1) + (2) + (3)			
<u>ENTERING TAXABLE VALUES</u>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 715,527	\$ 715,527
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)		\$ -
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 715,527
= (5) + (6)			
Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, lines # 3A, #3B, #3C (enter as negative)			
(8)	Reserve (Yes or No)	No	
(9)	Class 4 Newly Taxable-from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3A (enter as negative)	\$ (7,055)	\$ (5,291)
(10)	All Other Newly Taxable-from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line #3B (enter as negative)	\$ (27,666)	\$ (11,066)
(11)	Abated Newly Taxable-from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line #3C (enter as negative)		\$ -
(12)	Total Newly Taxable Per Mill		\$ (16,358)
(13)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)		\$ -
(14)	Adjusted Taxable value per mill		\$ 699,169
= (7) + (12) + (13)			
-15	CURRENT YEAR calculated mill levy		\$ 239,111
(16)	CURRENT YEAR calculated ad valorem tax revenue		\$ 171,090
= (7) x (15)			
<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>			
(17)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00	0.00
(18)	Total current year authorized mill levy, including Prior Years' carry forward mills		239.11
= (15) + (17)			
(19)	Total current year authorized ad valorem tax revenue assessment		\$ 171,090
= (7) x (18)			
<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>			
(20)	Enter number of mills actually levied in current year. This number should match either: - The total non-voted mills, or - A voted mill that was converted in FY2026 to the 15-10-420 formula. Indicate the name of the voted mill in the title of this form. The mills will include the number of carry forward mills actually imposed per the final approved current year budget document. <u>Do Not</u> include permissive mills imposed in the current year.	239.11	239.11
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 171,090
= (7) x (20)			
<u>RECAPITULATION OF ACTUAL:</u>			
(22)	Ad valorem tax revenue actually assessed		\$ 167,179
= (21) - (23) - (24)			
(23)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 3,911
(24)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(25)	Total ad valorem tax revenue actually assessed in current year		\$ 171,090
= (22) + (23) + (24)			
(26)	Ad valorem tax revenue for large taxpayer reserve account		\$ -
(27)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00
= (18) - (20)			

Town of Terry
Taxable Valuation/Mill Levy
Ten-Year History and Analysis

NOTE: The analysis below includes only entity-wide levies subject to the limitations of Section 15-10-420, MCA

If applicable, a separate analysis is provided for levies subject to the limitations of Section 15-10-420, MCA that are authorized and actually imposed using a different taxable valuation.

Analyses contained in this report do not include voted or permissive levies. Voted and/or permissive mills levied in the current year are listed below.

FISCAL YEAR	ENTITY-WIDE TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
			FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget - page 9. FY's 2017-2018 and forward enter number of mills from line (14) of the applicable Mill Levy Determination Form.	FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget - page 9. FY's 2017-2018 & forward enter number of mills from line (16) of the applicable Mill Levy Determination Form.	The Carry Forward in this column is <u>not cumulative</u> - the current fiscal year carry forward mills available are the full amount that may be levied in a subsequent year. These mills will be included in the next year's total authorized mill levy.
2017 - 2018	618,727		193.42	193.42	
2018 - 2019	616,295	-0.39%	198.99	198.99	
2019 - 2020	589,218	-4.39%	213.79	213.79	0.00
2020 - 2021	620,979	5.39%	213.82	213.82	0.00
2021 - 2022	646,875	4.17%	219.22	219.22	0.00
2022 - 2023	641,074	-0.90%	227.55	227.55	0.00
2023 - 2024	675,004	5.29%	223.60	223.60	0.00
2024 - 2025	647,474	-4.08%	240.37	240.37	0.00
2025 - 2026	542,965	-16.14%	299.02	299.02	0.00
2026 - 2027	715,527	31.78%	239.11	239.11	0.00

Enter Fund Name (example: County Road Fund)

FISCAL YEAR	TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
2017 - 2018					
2018 - 2019		#DIV/0!			
2019 - 2020		#DIV/0!			0.00
2020 - 2021		#DIV/0!			0.00
2021 - 2022		#DIV/0!			0.00
2022 - 2023		#DIV/0!			0.00
2023 - 2024		#DIV/0!			0.00
2024 - 2025		#DIV/0!			0.00
2025 - 2026		#DIV/0!			0.00
2026 - 2027		#DIV/0!			0.00

Voted/Permissive mills levied in the current fiscal year:

Description	Number of Mills levied
-------------	------------------------

STATEMENT OF TAX LEVY/LEVIES

WHEREAS, pursuant to SB332 in the 2023 Legislative Session, the Legislature requires all governing bodies to declare whether an increase will occur in property taxes due to §15-10-420, MCA calculation. The governing body must show the values of the taxes, permissive mills (none for Terry), and voted mills (none for Terry) for a home valued at \$100,000, \$300,000 and \$600,000 and be included in the fiscal year budget. For a total Mill levy based on a taxable valuation of \$715,527.00 is set at 239.11 Mills for a total tax collection of \$171,090. A decrease in property taxes due to (§15-10-420 MCA calculation), of \$45.53, \$136.59 and \$398.81, respectively for a home valued at \$100,000, \$300,000 and \$600,000 is included in this fiscal year budget.

Determination of Proposed Property Tax Increase

Section 7-6-4020 & Section 7-6-4030, MCA
Aggregate of all Funds/or General Fund
FYE June 30, 2027

Reference Line		Enter amounts in yellow cells		
(1)	FY2027 Increase(decrease) in property taxes	\$ (45.53)	\$ (136.59)	\$ (398.81)
= (7) - (13)	(Increase(decrease) in Calculated Total Property tax(line 7) from Calculated Total Property tax(line 13)			
(2)	FY2027 Calculation			
(3)	Current Market Value	\$100,000.00	\$300,000.00	\$600,000.00
(4)	Taxable Rate: .76% of Current Market Value for \$100 and \$300 thousand, .81\$ for \$600,000	\$ 760.00	\$ 2,280.00	\$ 4,860.00
(5)	Taxable Value Per Mill (1/1000th)	\$ 0.76	\$ 2.28	\$ 4.86
(6)	Total Levy in Mills(Line 16 on the Mill levy Calculation Form)	239.11	\$ 239.11	\$ 239.11
(7)	Calculated Total Property Tax	\$ 181.72	\$ 545.17	\$ 1,162.07
(8)	FY2026 Calculation			
(9)	Current Market Value	\$100,000.00	\$300,000.00	\$600,000.00
(10)	Taxable Rate: .76% of Current Market Value for \$100 and \$300 thousand, .87\$ for \$600,000	\$ 760.00	\$ 2,280.00	\$ 5,220.00
(11)	Taxable Value Per Mill (1/1000th)	\$ 0.76	\$ 2.28	\$ 5.22
(12)	Total Levy in Mills(Line 16 on the Mill levy Calculation Form)	299.02	\$ 299.02	\$ 299.02
(13)	Calculated Total Property Tax	\$ 227.26	\$ 681.77	\$ 1,560.88

A. General Fund

Fund #1000

Revenue by Source

**Expenditure Summary by
Function, Activity and Object**

GENERAL FUND SUMMARY OF REVENUES BY SOURCE				Town of Terry	
SOURCE NO.	SOURCE DESCRIPTION	Previous Year Actual	Final Budget		
310000	TAX REVENUES (Do not include Ad Valorem-Mill Levy)				
312000	Penalty and Interest on Delinquent Taxes	648			
314140	*Local Option Tax (1/2%)	21,849	16,797		
314200	Flat Tax - Coal				
316100	Entitlement Levy Transfer				
SUBTOTAL	.....	22,497	16,797		
320000	Licenses and Permits				
322000	Business Licenses				
10	Alcohol Beverage (Liquor/Beer/Wine)	320	640		
20	General/Professional and Occupational				
323000	Non-Business Licenses and Permits				
10	Building Permits				
30	Animal Licenses	2,179	1,022		
40	Concealed Weapon Permits				
50	Other Miscellaneous Permits	10	0		
SUBTOTAL	.....	2,509	1,662		
330000	INTERGOVERNMENTAL REVENUES				
331000	Federal Grants (List and Describe)				
333000	Federal Payments in Lieu of Taxes				
20	Taylor Grazing				
40	Payments in Lieu (P.I.L.T.)				
70	Refuge Revenue Sharing				
334000	State Grants (List and Describe)				
125	Fish, Wildlife, and Parks Grant		92,500		
200	Main Street Grant		34,816		
335000	State Shared Revenues				
25	Drivers' License Reinstatements				
60	Coal Tax Apportionment				
65	Oil and Gas Production Tax	940	1,008		
80	911 Emergency Number				
95	District Court Reimbursement				
100	Bed Tax Apportionment				
110	Live Card Game Table Permits				
120	Gambling Machine Permits	1,475	1,155		
210	Personal Property Tax Reimbursement				
230	State Entitlement Share	108,432	111,301		

*NOTE: Can be used for any purpose as designated by governing body.

GENERAL FUND SUMMARY OF REVENUES BY SOURCE		Town of Terry	
SOURCE NO.	SOURCE DESCRIPTION	Previous Year Actual	Final Budget
330000	<u>INTERGOVERNMENTAL REVENUES - cont.</u>		
338000	<u>Local Shared Revenues</u>		
SUBTOTAL	.....	110,847	240,780
340000	<u>CHARGES FOR SERVICES</u>		
341000	<u>General Government</u>		
10	Miscellaneous Collections		
20	Attorney Fees		
41	Clerk and Recorder Fees		
42	Election Fees		
50	District Court Clerk's Fees		
60	Treasurer's Fees (5% New, GVW, etc.)		
70	Planning Board Fees		
342000	<u>Public Safety</u>		
11	Sheriff's Fees		
12	Board of Prisoners		
20	Fire Protection Fees		
50	Emergency Services		
40	Interlocal Contract Payments	11,200	5,600
343000	<u>Public Works (List)</u>		
10	Street and Roadway Charges		
20	Water Revenues	26,965	10,308
343060	<u>Airport Revenue</u>		
343300	<u>Miscellaneous Charges for Services</u>		
10	Cemetery Charges		
20	Sale of Cemetery Plots		
30	Grave Permits		
40	Opening and Closing Charges		
50	Perpetual Care Charges		
60	Weed Control Charges		
344000	<u>Public Health Charges</u>		
346000	<u>Culture and Recreation</u>		
10	Auditorium Use Fees		
20	Golf Fees		
30	Swimming Pool Fees	4,897	3,000
40	Camping Facilities Fees		
70	Library Collections		
100	Fair Revenues		
200	Civic Center Revenues		
SUBTOTAL	.....	43,062	18,908

GENERAL FUND SUMMARY OF REVENUES BY SOURCE		Town of Terry	
SOURCE NO.	SOURCE DESCRIPTION	Previous Year Actual	Final Budget
350000	<u>FINES AND FORFEITURES</u>		
351010	<u>Justice Court</u>		
11	50% Share of Fines		
12	Civil Fines		
13	Drug Forfeitures		
14	Tobacco Possession and Consumption		
351020	District Court Fines		
351030	City/Town Court Fines	200	180
351040	Other		
SUBTOTAL	.....	200	180
360000	<u>MISCELLANEOUS REVENUES</u>		
361000	Rents	750	750
361500	Lease Revenues		
362000	Other	924	831
365000	Contributions/Donations		
SUBTOTAL	.....	1,674	1,581
370000	<u>INVESTMENT AND ROYALTY EARNINGS</u>		
371000	Investment Earnings	5,946	5,351
371500	Lease Interest Income		
372000	Royalties		
SUBTOTAL	.....	5,946	5,351
380000	<u>OTHER FINANCING SOURCES</u>		
381000	<u>Proceeds of General Long-Term Debt</u>		
50	Inception of Lease Agreement		
70	Proceeds from Notes/Loans/Interacap		
382000	<u>Proceeds of General Fixed Asset Disposition</u>		
10	Sale of Assets		
SUBTOTAL	.....	0	0
383000	<u>Interfund Operating Transfer (Specify Fund)</u>		
SUBTOTAL	.....	0	0
TOTAL GENERAL FUND NON-TAX REVENUES		186,735	285,259
			**

**INCLUDE AS NON-TAX REVENUE, COLUMN (5), ON TAX LEVY REQUIREMENT SCHEDULE PAGE 53

FUND: Title: Number:	GENERAL 1000	EXPENDITURES BY ACTIVITY AND OBJECT				Town of Terry Fiscal Year ending June 30, 2027					
		ACCOUNT	Previous Year F.T.E.	Previous Year Budget	Previous Year Actual	Authorized F.T.E.	(100) Personnel Services	(200-800) Operating & Maintenance	(600-699) Principal & Interest	(900) Capital Outlay	Final Budget
420000	<u>PUBLIC SAFETY</u>										
420100	Law Enforcement			74,424				75,500			75,500
420200	Detention and Correction										0
420300	Probation and Parole										0
420400	Fire Protection			41,024	37,324		5,421	34,821			40,242
420500	Protective Inspections										0
420600	Civil Defense			450	450			450			450
420700	Other Emergency Services			5,000	5,000			5,000			5,000
	Others (List)										0
	_____										0
	_____										0
420800	Coroner Services										0
SUBTOTAL	.....		0	121,974	117,198	0	5,421	115,771	0	0	121,192
430000	<u>PUBLIC WORKS</u>										
430200	Road and Street Services			23,737	15,612			18,721		5,000	23,721
430300	Airport										0
430800	Solid Waste Services										0
430900	Cemetery Services										0
431100	Weed Control										0
	Others (List)										0
	_____										0
	_____										0
SUBTOTAL	.....		0	23,737	15,612	0	0	18,721	0	5,000	23,721
440000	<u>PUBLIC HEALTH</u>										
440100	Public Health Services										0
440200	Hospitals										0
440300	Nursing Home										0
440400	Mental Health Centers										0
440500	Health Clinics										0
440600	Animal Control Services										0
440700	Insect and Pest Control										0
	Others (List)										0
	_____										0
	_____										0
SUBTOTAL	.....		0	0	0	0	0	0	0	0	0

B. Special Revenue Funds

2000

Revenue by Source

**Expenditures Summary by
Function, Activity and Object**

2000 FUNDS

*Total should be same as expenditures of the corresponding Special Revenue Fund

SPECIAL REVENUE FUNDS REVENUE BY SOURCE EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY			
FUND: Title: Number:	SPECIAL ASSESSMENTS Lighting District # 111 2410	Town of Terry Fiscal Year ending June 30, 2027	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
<u>REVENUES</u>			
363000	SPECIAL ASSESSMENTS		
363010	Maintenance Assessments	1436	1484
363030	Sidewalk and Curb Assessments		
363040	Penalty and Interest on Special Assessments	4	
380000	<u>OTHER FINANCING SOURCES</u>		
383000	Transfers In		
TOTAL REVENUES.....*		1440	1484
<u>EXPENDITURES</u>			
430000	<u>PUBLIC WORKS</u>		
200	Road and Street		
263	Street Lighting	9631	12000
500	Water Utilitites		
600	Sewer Utilitites		
700	Natural Gas/Electric		
800	Solid Waste		
520000	<u>OTHER FINANCING USES</u>		
521000	Transfers Out		
TOTAL EXPENDITURES **		9631	12000

FUND: Title: Number:	SPECIAL ASSESSMENTS Lighting District # 112 2420	Town of Terry Fiscal Year ending June 30, 2027	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
<u>REVENUES</u>			
363000	SPECIAL ASSESSMENTS		
363010	Maintenance Assessments	76	97
363030	Sidewalk and Curb Assessments		
363040	Penalty and Interest on Special Assessments		
380000	<u>OTHER FINANCING SOURCES</u>		
383000	Transfers In		
TOTAL REVENUES.....*		76	97
<u>EXPENDITURES</u>			
430000	<u>PUBLIC WORKS</u>		
200	Road and Street		
263	Street Lighting	407	1000
500	Water Utilities		
600	Sewer Utilitites		
700	Natural Gas/Electric		
800	Solid Waste		
520000	<u>OTHER FINANCING USES</u>		
521000	Transfers Out		
TOTAL EXPENDITURES..... **		407	1000

*INCLUDE AS NON-TAX REVENUE, COLUMN (5) , ON TAX LEVY REQUIREMENT SCHEDULE ON PAGE 54.

**INCLUDE AS APPROPRIATIONS, COLUMN (1) , ON TAX LEVY REQUIREMENT SCHEDULE PAGE 54.

SPECIAL REVENUE FUNDS			
REVENUE BY SOURCE			
EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY			
FUND:	SPECIAL ASSESSMENTS	Town of Terry	
Title:	Lighting District # 114		
Number:	2430		
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
REVENUES			
363000	SPECIAL ASSESSMENTS		
363010	Maintenance Assessments	1323	1308
363030	Sidewalk and Curb Assessments		
363040	Penalty and Interest on Special Assessments	18	
380000	OTHER FINANCING SOURCES		
383000	Transfers In		
TOTAL REVENUES.....*		1341	1308
EXPENDITURES			
430000	PUBLIC WORKS		
200	Road and Street		
263	Street Lighting	10375	12000
500	Water Utilitites		
600	Sewer Utilitites		
700	Natural Gas/Electric		
800	Solid Waste		
520000	OTHER FINANCING USES		
521000	Transfers Out		
TOTAL EXPENDITURES **		10375	12000

FUND:	SPECIAL ASSESSMENTS	Town of Terry	
Title:	Street Maintenance District # 1		
Number:	2510		
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
REVENUES			
363000	SPECIAL ASSESSMENTS		
363010	Maintenance Assessments	23719	25271
363030	Sidewalk and Curb Assessments		
363040	Penalty and Interest on Special Assessments	132	
380000	OTHER FINANCING SOURCES		
383000	Transfers In		
TOTAL REVENUES.....*		23851	25271
EXPENDITURES			
430000	PUBLIC WORKS		
200	Road and Street	27949	25000
263	Street Lighting		
500	Water Utilities		
600	Sewer Utilitities		
700	Natural Gas/Electric		
800	Solid Waste		
520000	OTHER FINANCING USES		
521000	Transfers Out		
TOTAL EXPENDITURES..... **		27949	25000

*INCLUDE AS NON-TAX REVENUE, COLUMN (5) , ON TAX LEVY REQUIREMENT SCHEDULE ON PAGE 54.

**INCLUDE AS APPROPRIATIONS, COLUMN (1) , ON TAX LEVY REQUIREMENT SCHEDULE PAGE 54.

SPECIAL REVENUE FUNDS			
REVENUE BY SOURCE			
EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY			
FUND:	NON-LEVIED FUNDS		
Title:	Save Our Pool Fundraising	Town of Terry	
Number:	2001	Fiscal Year ending June 30, 2027	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
NON-TAX REVENUES			
365000	Contributions and Donations	2,691	2,500
370000	Investment Earnings	397	357
TOTAL REVENUES.....*		3,088	2,857
EXPENDITURES			
TOTAL EXPENDITURES **		0	0

FUND:	NON-LEVIED FUNDS		
Title:	Murn Park Playground Improvements	Town of Terry	
Number:	2002	Fiscal Year ending June 30, 2027	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
NON-TAX REVENUES			
365000	Contributions and Donations	5,051	
37000	Investment Earnings	64	
TOTAL REVENUES.....*		5,115	0
EXPENDITURES			
460433	Parks		
930	Capital Improvements Other Than		7,615
TOTAL EXPENDITURES.....**		0	7,615

*INCLUDE AS NON-TAX REVENUE, COLUMN (5) , ON NON-LEVY SUMMARY SCHEDULE PAGE 55.

**INCLUDE AS APPROPRIATIONS, COLUMN (1) , ON NON-LEVIED SUMMARY SCHEDULE PAGE 55.

SPECIAL REVENUE FUNDS REVENUE BY SOURCE EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY			
FUND: Title: Number:	NON-LEVIED FUNDS Murn Park Restrooms/Bathrooms 2701	Town of Terry Fiscal Year ending June 30, 2027	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
NON-TAX REVENUES			
370000	Investment Earnings	281	253
TOTAL REVENUES.....*		281	253
EXPENDITURES			
460445	Swimming Pool		
300	Professional Services	0	7,000
TOTAL EXPENDITURES **		0	7,000

FUND: Title: Number:	NON-LEVIED FUNDS Police Pension/Training 2810	Town of Terry Fiscal Year ending June 30, 2027	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
NON-TAX REVENUES			
334000	State Grants		
370000	Investment Earnings	508	457
TOTAL REVENUES.....*		508	457
EXPENDITURES			
420100	Police Training- Interlocal	2,500	2,500
TOTAL EXPENDITURES.....**		2,500	2,500

*INCLUDE AS NON-TAX REVENUE, COLUMN (5) , ON NON-LEVY SUMMARY SCHEDULE PAGE 55.
**INCLUDE AS APPROPRIATIONS, COLUMN (1) , ON NON-LEVIED SUMMARY SCHEDULE PAGE 55.

SPECIAL REVENUE FUNDS	
REVENUE BY SOURCE	
EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY	

FUND:	NON-LEVIED FUNDS	Town of Terry	
Title:	Gas Tax	Fiscal Year ending June 30, 2027	
Number:	2820		
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
<u>NON-TAX REVENUES</u>			
335040	Gas Tax Apportionment	67,105	67,891
TOTAL REVENUES..... *		67,105	67,891
<u>EXPENDITURES</u>			
430240	Road and Street Maintenance		
100	Personnel Service	74,461	75,405
200-800	Operating & Maintenance	9,656	128,836
900	Capital Outlay		
TOTAL EXPENDITURES **		84,117	204,241

FUND: Title: Number:		NON-LEVIED FUNDS		Town of Terry Fiscal Year ending June 30, 2027	
ACCOUNT NO.		ACCOUNT		Prior Year Actual	
NON-TAX REVENUES					
TOTAL REVENUES.....*				0	
EXPENDITURES					
TOTAL EXPENDITURES.....**				0	

*INCLUDE AS NON-TAX REVENUE, *COLUMN (5)* , ON NON-LEVY SUMMARY SCHEDULE PAGE 55.

**INCLUDE AS APPROPRIATIONS, *COLUMN (1)* , ON NON-LEVIED SUMMARY SCHEDULE PAGE 55.

D. Capital Projects Funds

4000

E. Enterprise Funds

5000

ENTERPRISE FUND BUDGET SUMMARY			
FUND: Title: Number:	SEWER OPERATING Sewer Utility <u>5310</u>	Town of Terry Fiscal Year ending June 30, 2027	
ACCOUNT NO.	ACCOUNT	Previous Year Actual	Final Budget
<u>REVENUE</u>			
343030	<u>SEWER REVENUES</u>		
031	Sewer Service Charge	331,326	335,275
032	Sewer Installation Charge		
033	Sewer Permits		
034	Treatment Facilities		
035	Sale of Sewer Materials and Supplies		
036	Miscellaneous Revenues		
360000	Penalty & Interest Special Assessments	419	
371000	INVESTMENT EARNINGS	10,123	9,110
383000	TRANSFERS IN (From other Funds)		
	Itemize by Fund		
TOTAL REVENUES **		341,868	344,385
<u>EXPENSES</u>			
430600	<u>SEWER UTILITIES</u>		
100	Personal Services (FTE)	36,567	36,799
200	Supplies	1,660	2,000
300	Purchased Services	28,066	17,500
400	Materials		
500	Fixed Charges	10,844	10,269
900	*Capital Outlay	7,915	34,000
490000	<u>DEBT SERVICE</u>		
610	Principal	189,000	171,000
620	Interest	90,794	61,010
630	Service Charge	400	10,003
521000	TRANSFERS OUT (To Other Funds)		
	Itemize by Fund		
TOTAL EXPENSES ***		365,246	342,581
510400	<u>NON-CASH EXPENSES</u>		
830	Depreciation/Amortization		
239000	Compensated Absences		
TOTAL NON-CASH EXPENSES		0	0
	<u>OTHER CASH USES</u>		
211000	Due to Other Funds		
	Additions to Restricted Accounts		
102210	Sinking/Interest		
102220	Restricted		
102230	Surplus		
102240	Replacements/Depreciation		
TOTAL OTHER CASH USES		0	0
TOTAL EXPENSES AND OTHER CASH USES		365,246	342,581

***SHOW DETAIL ON PAGE 45.**

**INCLUDE AS NON-TAX REVENUE, *COLUMN (5)* , ON NON-LEVIED FUNDS SUMMARY SCHEDULE PAGE 55.

***INCLUDE AS APPROPRIATIONS, *COLUMN (1)* , ON NON-LEVIED FUNDS SUMMARY SCHEDULE PAGE 55.

ENTERPRISE FUND BUDGET SUMMARY			
FUND:	SOLID WASTE OPERATING	Town of Terry	
Title:	Solid Waste	Fiscal Year ending June 30, 2027	
Number:	5410		
ACCOUNT NO.	ACCOUNT	Previous Year Actual	Final Budget
<u>REVENUE</u>			
343040	<u>SOLID WASTE REVENUES</u>		
041	Garbage Collection Services		
042	Disposal Charges	60,693	65,449
043	Container Rental		
044	Dump Permits		
045	Sale of Scrap		
046	Miscellaneous Revenues		
363010	Maintenance Assessments	149,996	169,343
363040		1,145	
371000	INVESTMENT EARNINGS		
383000	TRANSFERS IN (From other Funds)		
	Itemize by Fund		
TOTAL REVENUES **		211,834	234,792
<u>EXPENSES</u>			
430800	<u>SOLID WASTE SERVICES</u>		
100	Personal Services (FTE)	132,949	134,105
200	Supplies	18,052	36,000
300	Purchased Services	49,306	63,335
400	Materials		
500	Fixed Charges	5,653	5,370
900	*Capital Outlay	249,957	25,000
490000	<u>DEBT SERVICE</u>		
610	Principal		
620	Interest		
630	Service Charge		
521000	TRANSFERS OUT (To Other Funds)		
	Itemize by Fund		
TOTAL EXPENSES ***		455,917	263,810
510400	<u>NON-CASH EXPENSES</u>		
830	Depreciation/Amortization		
239000	Compensated Absences		
TOTAL NON-CASH EXPENSES.....		0	0
	<u>OTHER CASH USES</u>		
211000	Due to Other Funds		
	Additions to Restricted Accounts		
102210	Sinking/Interest		
102220	Restricted		
102230	Surplus		
102240	Replacements/Depreciation		
TOTAL OTHER CASH USES.....		0	0
TOTAL EXPENSES AND OTHER CASH USES.....		455,917	263,810

***SHOW DETAIL ON PAGE 46.**

****INCLUDE AS NON-TAX REVENUE, COLUMN (5) , ON NON-LEVIED FUNDS SUMMARY SCHEDULE PAGE 55.**

*****INCLUDE AS APPROPRIATIONS, COLUMN (1) , ON NON-LEVIED FUNDS SUMMARY SCHEDULE PAGE 55.**

ENTERPRISE FUND BUDGET SUMMARY CAPITAL EXPENDITURES SUPPLEMENT - DETAIL (Water and Sewer)			
FUND:	Sewer	Town of Terry	
Title:	Sewer Utility		
Number:	5310		
ACCOUNT NO.	DESCRIPTION	Previous Year Actual	Final Budget
189100	SOURCE OF SUPPLY:		
	Land Rights		
	Structures		
	Reservoirs		
	Wells		
TOTAL SOURCE OF SUPPLY.....		0	0
189200	PUMPING PLANT:		
	Land Rights		
	Structures		
	Pumps		
TOTAL PUMPING PLANT.....		0	0
189300	TREATMENT PLANT:		
	Land Rights		
	Structures	7,915	34,000
	Treatment Equipment		
TOTAL TREATMENT PLANT.....		7,915	34,000
189400	TRANSMISSION AND DISTRIBUTION:		
	Land Rights		
	Structures		
	Mains		
	Services		
	Meters		
	Hydrants		
TOTAL TRANSMISSION AND DISTRIBUTION.....		0	0
189500	GENERAL PLANT:		
	Land Rights		
	Structures		
	Machinery and Equipment		
TOTAL GENERAL PLANT.....		0	0
*TOTAL UTILITY ASSETS.....		7,915	34,000

*Total shown here to be same as total on Water Operating 900 Capital Outlay and Sewer Operating 900 Capital Outlay.

G. Private Purpose Trust Funds

7000

PRIVATE PURPOSE TRUST FUNDS			
REVENUE BY SOURCE			
EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY			
FUND:	FUNDS		
Title:	Terry Fire Relief Association	Town of Terry	
Number:	7002	Fiscal Year ending June 30, 2027	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
NON-TAX REVENUES			
371010	Investment Earnings	1,097	987
TOTAL REVENUES *		1,097	987
EXPENDITURES			
420400	Fire Protection & Control		
510	Insurance	1,850	3,700
TOTAL EXPENDITURES **		1,850	3,700

FUND:	FUNDS		
Title:		Town of Terry	
Number:		Fiscal Year ending June 30, 2027	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
NON-TAX REVENUES			
TOTAL REVENUES *		0	0
EXPENDITURES			
TOTAL EXPENDITURES **		0	0

*INCLUDE AS NON-TAX REVENUE, COLUMN (5) , ON NON-LEVIED FUNDS SUMMARY SCHEDULE PAGE 55.

**INCLUDE AS APPROPRIATIONS, COLUMN (1) , ON NON-LEVIED FUNDS SUMMARY SCHEDULE PAGE 55.

**Town of Terry - FY2027
TAX LEVY REQUIREMENTS SCHEDULE
NON-VOTED LEVIES
PAGE 53**

Levy Name (Optional):	
Assessed/Market Valuation:	715,527.00
Taxable Valuation Less TIF Incremental Value:	715,527.00
(10) One Mill Yields:	715.53

[illegible]

**Town of Terry - FY2027
TAX LEVY REQUIREMENTS SCHEDULE
NON-LEVIED FUNDS - SUMMARY SCHEDULE
Page 55**

[illegible]

Town of Terry
TAXABLE VALUATION SCHEDULE
Fiscal Year ending June 30, 2027

[illegible]