



**STATE FINANCIAL SERVICES DIVISION**  
**LOCAL GOVERNMENT SERVICES BUREAU**  
Mitchell Building Room 255, PO Box 200547, Helena, Montana 59620-0547  
Phone (406) 444-9101  
[Local Government Services Bureau Portal](#)

# **MONTANA**

## **FINAL**

### **BUDGET DOCUMENT**



**Fiscal Year ended June 30, 2025**

**Town of Terry**

Form Prescribed by Department of Administration  
Local Government Services Bureau  
Montana Budgetary, Accounting, and Reporting System

BUDGET CERTIFICATION

THIS IS TO CERTIFY that the Annual Budget for Fiscal 2025, was prepared according to law and adopted by the Town Council on September 5, 2024; and that all financial data and other information set forth herein are complete and correct to the best of my knowledge and belief.

Signed Polare Christofferson Date 9-5-24  
Mayor

Signed [Signature] Date 9-5-24  
Clerk/Treasurer

Town of Terry

OR

Signed \_\_\_\_\_ Date \_\_\_\_\_  
Board Chairman

County of \_\_\_\_\_

## RESOLUTION NO. 2024-501

**A RESOLUTION OF THE TOWN OF TERRY, MONTANA, LEVYING AND ASSESSING A SPECIAL ASSESSMENT FOR FISCAL YEAR 2025 UPON ALL THE PROPERTY WITHIN STREET DISTRICT #1, TO DEFRAY THE ESTIMATED COST OF MAINTENANCE WITHIN THE SAME. TO LEVY AND ASSESS A SPECIAL ASSESSMENT FOR STREET LIGHT DISTRICTS # 111, 112 AND 114 UPON ALL THE PROPERTY WITHIN THOSE DISTRICTS.**

**WHEREAS**, pursuant to Mont. Code Ann. § 7-12-4402, the Town Council adopted Resolution 2015-435, creating a street maintenance district of the Town of Terry known as Street Maintenance District # 1;

**WHEREAS**, pursuant to Mont. Code Ann. § 7-12-4401, the Town Council passed Ordinance No. 2016-01, providing a method of doing the maintenance and of paying for the maintenance; and

**WHEREAS**, pursuant to Mont. Code Ann. § 7-12-4425, the Town Council shall pass and finally adopt a resolution specifying the district assessment option and levying and assessing all the property within the district on an annual basis.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of Terry, Montana, as follows:

- Section 1. That to defray the estimated cost of maintenance of streets, alleys and public places within Street Maintenance District #1 for Fiscal Year 2025, there is hereby levied and assessed against the assessable area of all lots or parcels of land benefited by Street Maintenance District #1 an assessment rate of \$0.0025 per-square-foot of area, as set forth in Schedule "A", attached hereto and by this reference made a part hereof, which describes the lots or parcels of land assessed, with the name of the owner(s) thereof, if known, and the amount levied thereon set opposite; that the several sums set opposite the names of said owners and the described lots or parcels, be, and the same are hereby levied and assessed upon and against said lots or parcels for said purpose, and said assessments shall be placed upon the tax roll and collected in the same manner as other taxes.
- Section 2. That this assessment be levied for the Fiscal Year of July 1, 2024, through June 30, 2025, and be billed in October 2024 as are all other special assessments.
- Section 3. That the special session of the Town Council of the Town of Terry, Montana, to be held in the Town Hall meeting room on Thursday, the 5<sup>th</sup> day of September 2024, at 6:00 p.m., is hereby designated as the time and place at which objections to the final adoption of this Resolution will be heard by said Town Council.

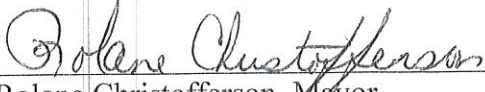
**WHEREAS**, pursuant to Mont. Code Ann. § 7-12-2201 and 7-12-4333, the Town Council may levy and assess on all of the lots, parcels and tracts within the boundaries of Special Improvement Lighting District # 111 for the entire cost of the annual expense of electricity and maintenance of streetlights within Special Improvement Lighting District # 111 of \$0.000835267 per-square-foot of area, as set forth in Schedule "A", attached hereto and by this reference made a part hereof.

**WHEREAS**, pursuant to Mont. Code Ann. § 7-12-2201 and 7-12-4333, the Town Council may levy and assess on all of the lots, parcels and tracts within the boundaries of Special Improvement Lighting District # 112 for the entire cost of the annual expense of electricity and maintenance of streetlights within Special

Improvement Lighting District # 112 of \$0.00076954 per-square-foot of area, as set forth in Schedule "A", attached hereto and by this reference made a part hereof.

**WHEREAS**, pursuant to Mont. Code Ann. § 7-12-2201 and 7-12-4333, the Town Council may levy and assess on all of the lots, parcels and tracts within the boundaries of Special Improvement Lighting District # 114 for the entire cost of the annual expense of electricity and maintenance of streetlights within Special Improvement Lighting District # 114 of \$0.00023632 per-square-foot of area, as set forth in Schedule "A", attached hereto and by this reference made a part hereof.

**PASSED AND ADOPTED** by the Town Council of the Town of Terry, Montana, at a special session thereof held on the 5 day of September, 2024.

  
\_\_\_\_\_  
Rolane Christofferson, Mayor

Attest:

  
\_\_\_\_\_  
Lynn Schilling, Town Clerk





**RESOLUTION # 2024-502**

**A RESOLUTION DETERMINING THE SALARIES AND COMPENSATION OF ELECTED AND APPOINTED TOWN OFFICERS AND ALL TOWN EMPLOYEES FOR THE FISCAL YEAR 2024-2025; REVOKING RESOLUTIONS IN CONFLICT HERewith; AND ESTABLISHING AN EFFECTIVE DATE FOR SALARIES AND COMPENSATION**

WHEREAS, Section 7-4-4201, Montana Code Annotated, mandates the establishment of salaries and compensation of elected and appointed city officers and all city employees by ordinance or resolution, and

WHEREAS, the Town Council of the Town of Terry is desirous of establishing by resolution the salaries and compensation of elected and appointed town officers and all town employees,

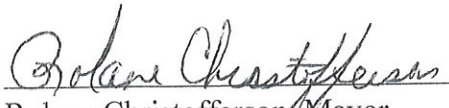
NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Terry, Montana:

Section 1. That all resolutions or any portion thereof in conflict herewith are hereby revoked.


Section 2. That the salaries and compensation of the elected and appointed town officers and all town employees, for the Fiscal Year 2024-2025, are hereby established as set forth in Schedule A attached hereto and by this reference made a part hereof.

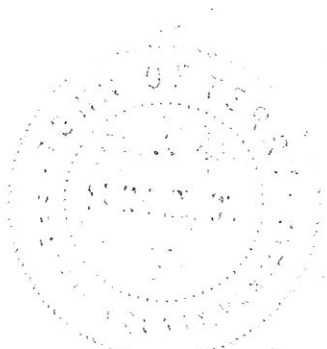
Section 3. That the salaries and compensation shall be effective as of July 1, 2024.

PASSED AND APPROVED THIS 5<sup>th</sup> day of September, 2024.

  
Rolane Christofferson, Mayor

ATTEST:

  
Lynn Schilling, Clerk/Treasurer



TOWN OF TERRY  
JULY 1, 2024  
SCHEDULE A

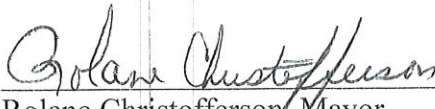
POSITION	COMPENSATION
MAYOR (MONTHLY)	450.00
COUNCIL MEMBERS (MONTHLY)	150.00
TOWN CLERK-TREASURER	25.25
ASSISTANT TOWN CLERK-TREASURER (PART-TIME)	15.00
PUBLIC WORKS DIRECTOR	25.25
ASSISTANT PUBLIC WORKS DIRECTOR	18.00-24.00
PUBLIC WORKS MAINTENANCE (PART-TIME OR FULL-TIME)	22.32
POOL EMPLOYEES (QUALIFICATIONS & EXPERIENCE)	10.30-13.50

**RESOLUTION # 2024-503**  
**BUDGET ADOPTION**

IT IS HEREBY RESOLVED that the 2024-2025 Fiscal Year  
Budget is hereby approved and adopted as herein after set forth:

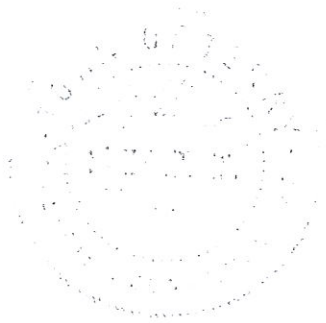
APPROPRIATION	\$356,942.00
Cash Reserves	168,739.00
Total Requirements	
Appropriation plus cash	<u>\$525,681.00</u>
Cash Available	\$187,781.00
Non-Tax Revenues	182,267.00
Total Non-Tax Resources	
Cash Available Plus	
Non-Tax Revenue	\$370,048.00
Property Tax Revenue	
Total Requirements Less	
Total Non-Tax Resources	\$155,633.00
Total Resources	
Total Non-Tax Resources Plus	
Property Tax Resources	<u>\$525,681.00</u>
Mill Levy	
Property Tax Revenues	
Divided by Taxable Valuation	
(\$647,474)	<u>240.37</u>

PASSED AND APPROVED THIS 5<sup>th</sup> day of  
September, 2024.

  
\_\_\_\_\_  
Rolane Christofferson, Mayor

ATTEST:

  
\_\_\_\_\_  
Lynn Schilling, Clerk/Treasurer





2024 Certified Taxable Valuation Information

(15-10-202, MCA)

Prairie County

TOWN OF TERRY

Certified values are now available online at [property.mt.gov/cov](https://property.mt.gov/cov)

1. 2024 Total Market Value <sup>1</sup> .....	\$	36,335,493
2. 2024 Total Taxable Value <sup>2</sup> .....	\$	647,474
3. 2024 Taxable Value of Newly Taxable Property.....	\$	4,363
4. 2024 Taxable Value less Incremental Taxable Value <sup>3</sup> .....	\$	647,474
5. 2024 Taxable Value of Net and Gross Proceeds <sup>4</sup> (Class 1 and Class 2).....	\$	-
6. 2024 Tax Loss from HB212.....	\$	(573)

7. TIF Districts

Tax Increment District Name	Current Taxable Value <sup>2</sup>	Base Taxable Value	Incremental Value
--------------------------------	---------------------------------------	-----------------------	----------------------

Total Incremental Value \$ -

Preparer Taran Lothspeich

Date 7/30/2024

<sup>1</sup>Market value does not include class 1 and class 2 value

<sup>2</sup>Taxable value is calculated after abatements have been applied

<sup>3</sup>This value is the taxable value less total incremental value of all tax increment financing districts

<sup>4</sup>The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2024 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$	-
II. Total value exclusive of "newly taxable" property	\$	-

Note

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 09/05/2024, or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the department by the second Monday in September, 09/9/2024, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.



Determination of Tax Revenue and Mill Levy Limitations
Section 15-10-420, MCA
General Fund
FYE June 30, 2025

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> (from Prior Year's form Line 17)	\$ 150,931	\$ 150,931
(2)	Add: Current year inflation adjustment @ 2.80%		\$ 4,226
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20) (enter as negative)		\$ -
(3.5)	Subtract: Department of Revenue FY2025 All Class 8 Business Property Tax Reimbursement (15-1-123 MCA) *This is a new line for FY2025 only; see the instructions tab for additional information (enter as negative)	\$ (573)	\$ (573)
(4)	Adjusted ad valorem tax revenue		\$ 154,584
= (1)+(2)+(3)+(3.5)			
<u>ENTERING TAXABLE VALUES</u>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 647,474	\$ 647,474
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)		\$ -
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 647,474
= (5) + (6)			
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)	\$ (4,363)	\$ (4,363)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)		\$ -
(10)	Adjusted Taxable value per mill		\$ 643,111
= (7) + (8) + (9)			
(11)	CURRENT YEAR calculated mill levy		240.37
= (4) / (10)			
(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 155,633
= (7) x (11)			
<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>			
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00	0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		240.37
= (11) + (13)			
(15)	Total current year authorized ad valorem tax revenue assessment		\$ 155,633
= (7) x (14)			
<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	240.37	240.37
(17)	Total ad valorem tax revenue actually assessed in current year		\$ 155,633
= (7) x (16)			
<u>RECAPITULATION OF ACTUAL:</u>			
(18)	Ad valorem tax revenue actually assessed		\$ 154,584
= (10) x (16)			
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 1,049
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 155,633
= (18) + (19) + (20)			

GENERAL STATISTICAL INFORMATION  
PLEASE COMPLETE APPLICABLE SECTION

Counties

CLASS OF COUNTY	
COUNTY SEAT	
YEAR ORGANIZED	
REGISTERED VOTERS	
AREA (SQ. MILES)	
COURTHOUSE ELEVATION	
INCORPORATED CITIES	
INCORPORATED TOWNS	
POPULATION OF COUNTY	
FORM OF GOVERNMENT	
NUMBER OF EMPLOYEES (ELECTED)	
NUMBER OF EMPLOYEES (NON-ELECTED)	

Cities/Towns

CLASS OF CITY/TOWN	Town
COUNTY LOCATED IN	Prairie
YEAR ORGANIZED	1910
REGISTERED VOTERS	
AREA (SQ. MILES)	480 Acres
POPULATION OF CITY/TOWN	572
FORM OF GOVERNMENT	Mayor/Council
NUMBER OF EMPLOYEES (ELECTED)	0
NUMBER OF EMPLOYEES (NON-ELECTED)	4
MILES OF STREETS AND ALLEYS	22
MUNICIPAL WATER	NA
NUMBER OF CONSUMERS	
WATER RATE PER 1,000 GALLONS	
SEWER RATES	\$65/EDU

OFFICIALS SHEET

OFFICE	NAME OF COUNTY OFFICIAL/OFFICERS	DATE TERM EXPIRES
Commissioner (Chairman)		
Commissioner		
Commissioner		
Assessor		
Attorney		
Auditor		
Clerk and Recorder		
Clerk of District Court		
Coroner		
Justice of Peace		
Justice of Peace		
Public Administrator		
School Superintendent		
Sheriff		
Treasurer		
Finance Director		
Administrative Assistant		
D.P. Director		
Budget Director		
OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Rolane Christofferson	12/31/2025
Council/Commission	Karlene Kinsey	12/31/2025
	Tom Magalsky	12/31/2025
	Scott Christofferson	12/31/2027
	Neva Rathbun	12/31/2027
City Manager		
Administrative Assistant		
Attorney	Rennie Wittman	
Chief of Police	Prairie County Sheriff Keifer Lewis	
Clerk		
Clerk/Treasurer	Lynn Schilling	
Finance Director		
City Judge	J.P. Mary Bucher	
Treasurer		
Public Works Director	David Johnson	
Terry Volunteer Fire Dept.	Chief Junior Fischer	

## Town of Terry

**SCHEDULE OF PERSONNEL LEVELS**  
**OPERATING FUNDS**  
**ELECTIVE AND NON-ELECTIVE EMPLOYEES**

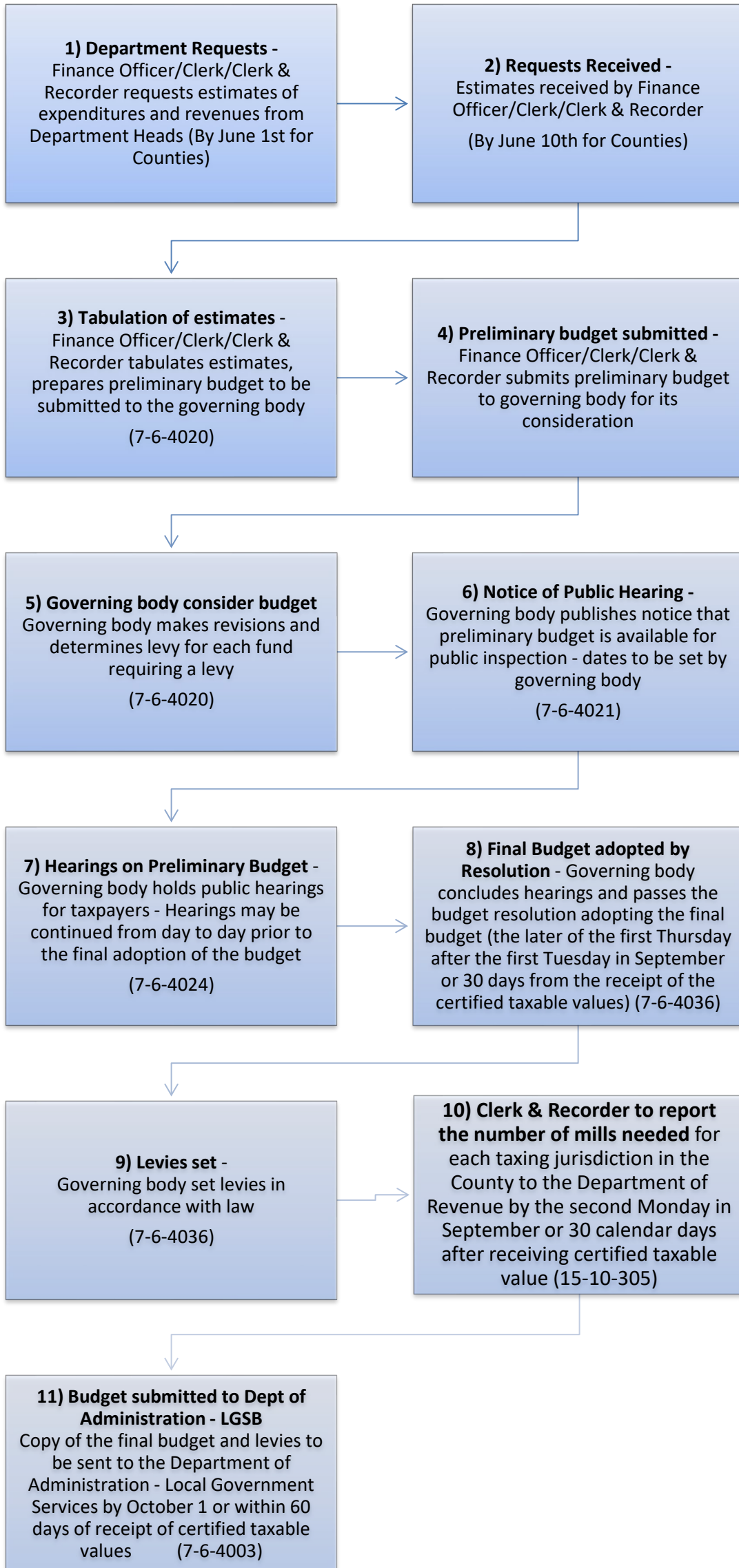
FUND	22FY PERMANENT FULL-TIME EMPLOYEES	23FY PERMANENT FULL-TIME EMPLOYEES	24FY PERMANENT FULL-TIME EMPLOYEES	CURRENT FY PERMANENT FULL-TIME EMPLOYEES
General	0.75	0.75	0.63	0.63
Library				
Cemetery				
Parks/Recreation				
Water				
Sewer	0.75	0.75	0.48	0.48
Solid Waste	2.25	2.25	1.84	1.84
Gas Tax/Streets	0.25	0.25	1.05	1.05
Total City/Town Employees	4	4	4	4

Note: Do not include any employee who is not employed directly by the entity.

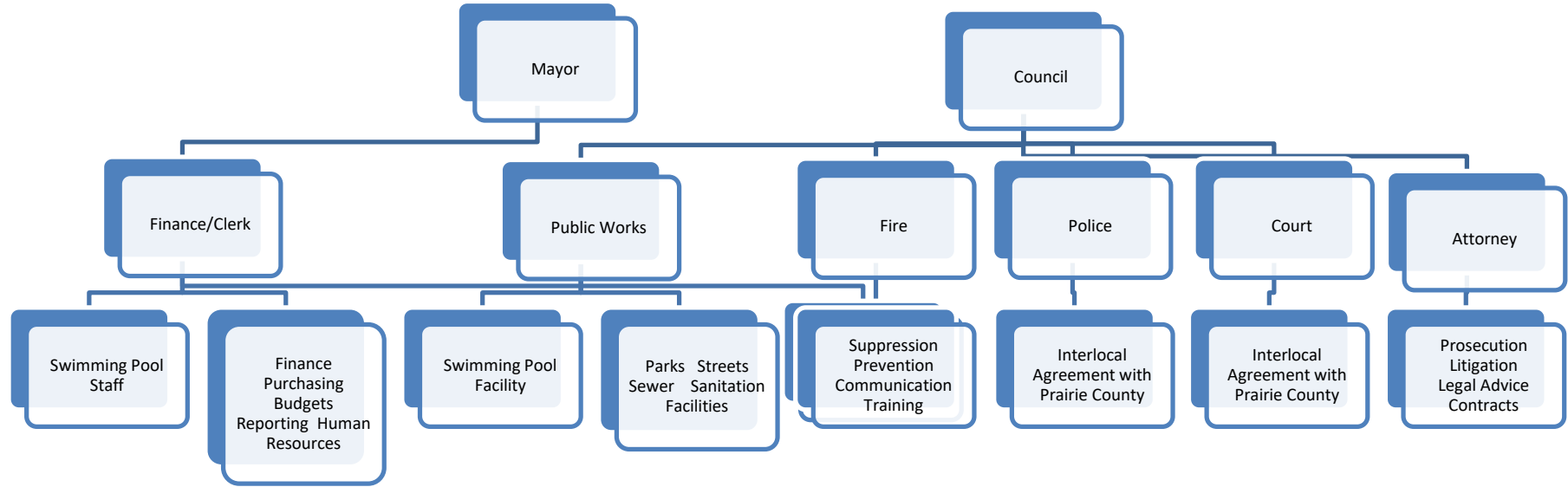


# Local Government Budget Calendar

Local Budget Act: Title 7, Chapter 6, Part 40 MCA



**Town of Terry  
Organizational Chart**



Town of Terry

Taxable Valuation/Mill Levy

Ten-Year History and Analysis

NOTE: The analysis below includes only entity-wide levies subject to the limitations of Section 15-10-420, MCA

If applicable, a separate analysis is provided for levies subject to the limitations of Section 15-10-420, MCA that are authorized and actually imposed using a different taxable valuation.

Analyses contained in this report do not include voted or permissive levies. Voted and/or permissive mills levied in the current year are listed below.

FISCAL YEAR	ENTITY-WIDE TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
			FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget-page 9. FY's 2017-2018 and forward enter number of mills from line (14) of the applicable Mill Levy Determination Form.	FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget - page 9. FY's 2017-2018 & forward enter number of mills from line (16) of the applicable Mill Levy Determination Form.	The Carry Forward in this column is <u>not cumulative</u> - the current fiscal year carry forward mills available are the full amount that may be levied in a subsequent year. These mills will be included in the next year's total authorized mill levy.
2015 - 2016	576,134		189.56	189.56	
2016 - 2017	587,371	1.95%	193.61	193.61	
2017 - 2018	618,727	5.34%	193.42	193.42	
2018 - 2019	616,295	-0.39%	198.99	198.99	0.00
2019 - 2020	589,218	-4.39%	213.79	213.79	0.00
2020 - 2021	620,979	5.39%	213.82	213.82	0.00
2021 - 2022	646,875	4.17%	219.22	219.22	0.00
2022 - 2023	641,074	-0.90%	227.55	227.55	0.00
2023 - 2024	675,004	5.29%	223.60	223.60	0.00
2024 - 2025	647,474	-4.08%	240.37	240.37	0.00

Enter Fund Name (example: County Road Fund)

FISCAL YEAR	TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
2014 - 2015					
2015 - 2016		#DIV/0!			
2016 - 2017		#DIV/0!			
2017 - 2018		#DIV/0!			0.00
2018 - 2019		#DIV/0!			0.00
2019 - 2020		#DIV/0!			0.00
2020 - 2021		#DIV/0!			0.00
2021 - 2022		#DIV/0!			0.00
2022 - 2023		#DIV/0!			0.00
2023 - 2024		#DIV/0!			0.00

Voted/Permissive mills levied in the current fiscal year:

Description	Number of Mills levied
-------------	------------------------

# STATEMENT OF TAX LEVY/LEVIES

**WHEREAS**, pursuant to SB332 in the 2023 Legislative Session, the Legislature requires all governing bodies to declare whether an increase will occur in property taxes due to §15-10-420, MCA calculation. The governing body must show the values of the taxes, permissive mills (none for Terry), and voted mills (none for Terry) for a home valued at \$100,000, \$300,000 and \$600,000 and be included in the fiscal year budget. For a total Mill levy based on a taxable valuation of \$647,474.00 is set at 240.37 Mills for a total tax collection of \$155,633. An increase in property taxes due to (§15-10-420 MCA calculation), of \$22.64, \$67.92 and \$135.84, respectively for a home valued at \$100,000, \$300,000 and \$600,000 is included in this fiscal year budget.





**BUDGET MESSAGE**

The Town Council continues to work towards addressing some of the challenges and goals we have identified for the community. As such, they have adopted a budget of \$3,737,069 in appropriations and cash reserves for the 2024-25 fiscal year.

The General Fund is budgeted at \$356,942 in appropriations and \$168,739 in cash reserves. A total levy of 240.37 mills will generate \$155,633 from property taxes. The taxable valuation of the town was listed as 647,474, a 4.08 % decrease from last year.

The Town’s wastewater improvement project has been underway. This budget reflects the remaining \$15,000 of MCEP funds, \$139,908 of ARPA funds, and up to \$1,494,155 in SRF loan funds to be expended towards the project expenses with an anticipated completion date of Fall, 2024.

The Town continues to provide solid waste removal services for the town and surrounding areas. The Town Council has been diligent in building a reserve for replacement and depreciation within the Solid Waste fund. However, staffing challenges and changing regulations with obtaining a Commercial Driver’s License are forcing the Town Council to re-evaluate their solid waste services.

The Town Council adopted a resolution to continue implementing a Street Maintenance district throughout the town. The anticipated revenue from the assessment on the district is approximately \$25,245 a year. Council will continue to use the newly generated funds to bolster their budget for street maintenance and free up funds within the General fund to begin building up reserves for the Capital Improvements fund.

The local fundraising group for the swimming pool is ongoing and continues to assist in funding improvements at the Terry Swimming Pool. This budget also reflects funds raised for playground improvements at Murn Park. These funds are accounted for in funds 2001 and 2002.

Overall, the Town of Terry’s finances continue to be stable. The Town Council has been diligent in their efforts to establish reserves while making improvements when feasible. The ongoing wastewater project as well as street projects continue to be the primary focus for the Town. The Town Council will also be working on updating the Town’s Growth Policy as well as moving forward with the development of a formal Capital Improvements Plan.

**A. General Fund**

**Fund #1000**

**Revenue by Source**

**Expenditure Summary by  
Function, Activity and Object**

GENERAL FUND SUMMARY OF REVENUES BY SOURCE			
SOURCE NO.	SOURCE DESCRIPTION	Previous Year Actual	Final Budget
310000	TAX REVENUES (Do not include Ad Valorem-Mill Levy)		
312000	Penalty and Interest on Delinquent Taxes	843	759
314140	*Local Option Tax (1/2%)	22,381	20,143
314200	Flat Tax - Coal		
316100	Entitlement Levy Transfer		
SUBTOTAL	.....	23,224	20,902
320000	Licenses and Permits		
322000	Business Licenses		
10	Alcohol Beverage (Liquor/Beer/Wine)	640	640
20	General/Professional and Occupational		
323000	Non-Business Licenses and Permits		
10	Building Permits		
30	Animal Licenses	2,104	1,894
40	Concealed Weapon Permits		
50	Other Miscellaneous Permits		
51	Street/Alley Excavation Permit	40	20
SUBTOTAL	.....	2,784	2,554
330000	INTERGOVERNMENTAL REVENUES		
331000	Federal Grants (List and Describe)		
333000	Federal Payments in Lieu of Taxes		
20	Taylor Grazing		
40	Payments in Lieu (P.I.L.T.)		
70	Refuge Revenue Sharing		
334000	State Grants (List and Describe)		
335000	State Shared Revenues		
25	Drivers' License Reinstatements		
60	Coal Tax Apportionment		
65	Oil and Gas Production Tax	1,024	922
80	911 Emergency Number		
95	District Court Reimbursement		
100	Bed Tax Apportionment		
110	Live Card Game Table Permits		
120	Gambling Machine Permits	1,300	1,170
210	Personal Property Tax Reimbursement		
230	State Entitlement Share	104,055	107,607

\*NOTE: Can be used for any purpose as designated by governing body.



GENERAL FUND SUMMARY OF REVENUES BY SOURCE			
SOURCE NO.	SOURCE DESCRIPTION	Previous Year Actual	Final Budget
330000	INTERGOVERNMENTAL REVENUES - cont.		
338000	Local Shared Revenues		
SUBTOTAL	.....	106,379	109,699
340000	CHARGES FOR SERVICES		
341000	General Government		
10	Miscellaneous Collections		
20	Attorney Fees		
41	Clerk and Recorder Fees		
42	Election Fees		
50	District Court Clerk's Fees		
60	Treasurer's Fees (5% New, GVW, etc.)		
70	Planning Board Fees		
342000	Public Safety		
11	Sheriff's Fees		
12	Board of Prisoners		
20	Fire Protection Fees		
50	Emergency Services		
40	Interlocal Contract Payments	5,600	5,600
343000	Public Works (List)		
10	Street and Roadway Charges		50
20	Water Revenues	2,496	15,000
343060	Airport Revenue		
343300	Miscellaneous Charges for Services		
10	Cemetery Charges		
20	Sale of Cemetery Plots		
30	Grave Permits		
40	Opening and Closing Charges		
50	Perpetual Care Charges		
60	Weed Control Charges		
344000	Public Health Charges		
346000	Culture and Recreation		
10	Auditorium Use Fees		
20	Golf Fees		
30	Swimming Pool Fees	5,172	4,655
40	Camping Facilities Fees		
70	Library Collections		
100	Fair Revenues		
200	Civic Center Revenues		
SUBTOTAL	.....	13,268	25,305

GENERAL FUND SUMMARY OF REVENUES BY SOURCE			
SOURCE NO.	SOURCE DESCRIPTION	Previous Year Actual	Final Budget
350000	<u>FINES AND FORFEITURES</u>		
351010	<u>Justice Court</u>		
11	50% Share of Fines		
12	Civil Fines		
13	Drug Forfeitures		
14	Tobacco Possession and Consumption		
351020	District Court Fines		
351030	City/Town Court Fines	791	712
351040	Other		
SUBTOTAL	.....	791	712
360000	<u>MISCELLANEOUS REVENUES</u>		
361000	Rents		
361500	Lease Revenues		
362000	Other	106	95
365000	Contributions/Donations	34,766	0
SUBTOTAL	.....	34,872	95
370000	<u>INVESTMENT AND ROYALTY EARNINGS</u>		
371000	Investment Earnings	12,822	8,000
371500	Lease Interest Income		
372000	Royalties		
SUBTOTAL	.....	12,822	8,000
380000	<u>OTHER FINANCING SOURCES</u>		
381000	<u>Proceeds of General Long-Term Debt</u>		
50	Inception of Lease Agreement		
70	Proceeds from Notes/Loans/Interacap		
382000	<u>Proceeds of General Fixed Asset Disposition</u>		
10	Sale of Assets		
SUBTOTAL	.....	0	0
383000	<u>Interfund Operating Transfer (Specify Fund)</u>		
SUBTOTAL	.....	0	0
<b>TOTAL GENERAL FUND NON-TAX REVENUES</b>		<b>194,140</b>	<b>167,267</b>
			<b>**</b>

\*\*INCLUDE AS NON-TAX REVENUE ON TAX LEVY REQUIREMENT SCHEDULE - COLUMN 5 ON PAGE 53

FUND: Title: Number:	GENERAL 1000	EXPENDITURES BY ACTIVITY AND OBJECT			Town of Terry Fiscal Year ended June 30, 2025					
		Previous Year F.T.E.	Previous Year Budget	Previous Year Actual	Authorized F.T.E.	(100) Personnel Services	(200-800) Operating & Maintenance	(600-699) Principal & Interest	(900) Capital Outlay	Final Budget
410000	GENERAL GOVERNMENT									
410100	Legislative Services		8,226	8,196		7,892	253			8,145
410200	Executive Services		6,537	6,536		6,339	190			6,529
410320	*District Courts									0
410340	Justice Courts									0
410360	Municipal Courts		1,000	1,000			1,000			1,000
410400	Administrative Services									0
410500	Financial Services									0
410510	Administration		34,825	34,641		27,658	11,794			39,452
410530	Auditing		30,300	30,733			20,000			20,000
410540	Treasurer									0
410550	Accounting									0
410580	Data Processing									0
410590	Assessor									0
410600	Elections		2,450	550		1,000	1,450			2,450
410700	Purchasing Services									0
410800	Personnel Services									0
410900	Records Administration									0
411000	Planning and Research Services									0
411100	Legal Services		5,500	2,013			5,500			5,500
411200	Facilities Administration		12,747	7,672			12,783			12,783
411300	Central Communication									0
411400	Engineering Services									0
411500	Estate Administration									0
411600	Public School Administration									0
411800	Others (List)									0
										0
										0
										0
										0
										0
SUBTOTAL	.....	0	101,585	91,341	0	42,889	52,970	0	0	95,859

\*Total shown here should be the total from page 21.



FUND: Title: Number:	GENERAL 1000	EXPENDITURES BY ACTIVITY AND OBJECT			Town of Terry Fiscal Year ended June 30, 2025					
		Previous Year F.T.E.	Previous Year Budget	Previous Year Actual	Authorized F.T.E.	(100) Personnel Services	(200-800) Operating & Maintenance	(600-699) Principal & Interest	(900) Capital Outlay	Final Budget
450000	<u>SOCIAL AND ECONOMIC SERVICES</u>									
450100	Welfare									0
450110	Administration									0
450120	Institutional Care									0
450130	Direct Assistance									0
450131	General Assistance									0
450132	Old-Age Assistance									0
450133	Aid-To-Dependent Children									0
450134	Medical Relief									0
450136	Burial of Indigent									0
450140	Intergovernmental Welfare Payments									0
450141	Family Services									0
450142	Foster Care									0
450150	Vendor Welfare Services									0
450200	Veterans Services									0
450300	Aging Services									0
450400	Extension Services									0
	Others (List)									0
										0
SUBTOTAL	.....	0	0	0	0	0	0	0	0	0
460000	<u>CULTURE AND RECREATION</u>									
460100	Library Services									0
460200	Fairs									0
460300	Community Grants									0
460400	Parks and Recreation Services		32,494	22,793		14,061	12,375		6,500	32,936
	Others (List)									0
460445	Swimming Pool		74,987	55,223		34,270	35,527			69,797
										0
SUBTOTAL	.....	0	107,481	78,016	0	48,331	47,902	0	6,500	102,733
470000	<u>HOUSING AND COMMUNITY DEV.</u>									
470100	Community Public Facility Projects									0
470200	Housing Rehab									0
470300	Economic Development		1,000	1,000			1,000			1,000
470400	TSEP/Home									0
470500	Home-Rental Assistance									0
SUBTOTAL	.....	0	1,000	1,000	0	0	1,000	0	0	1,000

FUND: Title: Number:	GENERAL 1000	EXPENDITURES BY ACTIVITY AND OBJECT			Town of Terry Fiscal Year ended June 30, 2025					
		Previous Year F.T.E.	Previous Year Budget	Previous Year Actual	Authorized F.T.E.	(100) Personnel Services	(200-800) Operating & Maintenance	(600-699) Principal & Interest	(900) Capital Outlay	Final Budget
480000	CONSERVATION OF NATURAL RESOURCES									
480100	Soil Conservation									0
480200	Water Quality Control									0
480300	Air Quality Control									0
	Others (List)									0
										0
										0
SUBTOTAL	.....	0	0	0	0	0	0	0	0	0
490000	DEBT SERVICE									
490400	Interest on Registered Warrants									0
490500	Interest and Principal Payments									0
490600	Interest and Principal Payments - Leases									0
SUBTOTAL	.....	0	0	0	0	0	0	0	0	0
510000	MISCELLANEOUS									
*510100	Special Assessments		2,865	2,865			2,865			2,865
510200	Judgements									0
510300	Unallocated Costs									0
	Others (List)									0
										0
										0
SUBTOTAL	.....	0	2,865	2,865	0	0	2,865	0	0	2,865
520000	OTHER FINANCING USES									
521000	Operating Transfers Out									0
	(Itemize by Fund)									0
										0
										0
										0
SUBTOTAL	.....	0	0	0	0	0	0	0	0	0
	TOTAL EXPENDITURES .....	0	356,113	304,463	0	93,145	252,297	0	11,500	356,942
										**

\* CITY/COUNTY PORTION OF SID BONDS/MAINTENANCE  
\*\* INCLUDE AS APPROPRIATIONS ON TAX LEVY REQUIREMENT SCHEDULE - COLUMN 1 ON PAGE 53.

**B. Special Revenue Funds**

**2000**

**Revenue by Source**

**Expenditures Summary by  
Function, Activity and Object**



**Town of Terry**  
**SUMMARY OF APPROPRIATIONS BY FUND AND OBJECT**  
**2024 - 2025 FISCAL YEAR BUDGET**  
**SPECIAL REVENUE - OPERATING FUNDS**

## 2000 FUNDS

[illegible]

\*Total should be same as expenditures of the corresponding Special Revenue Fund

SPECIAL REVENUE FUNDS			
REVENUE BY SOURCE			
EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY			
<b>FUND:</b>	<b>SPECIAL ASSESSMENTS</b>	<b>Town of Terry</b> _____ <b>Fiscal Year ended June 30, 2025</b>	
<b>Title:</b>	<b>Lighting District # 111</b>		
<b>Number:</b>	<b>2410</b>		
<b>ACCOUNT NO.</b>	<b>ACCOUNT</b>	<b>Prior Year Actual</b>	<b>Final Budget</b>
<u>REVENUES</u>			
363000	<u>SPECIAL ASSESSMENTS</u>		
363010	Maintenance Assessments	1937	1484
363030	Sidewalk and Curb Assessments		
363040	Penalty and Interest on Special Assessments	220	0
380000	<u>OTHER FINANCING SOURCES</u>		
383000	Transfers In		
TOTAL REVENUES..... *		2157	1484
<u>EXPENDITURES</u>			
430000	<u>PUBLIC WORKS</u>		
200	Road and Street		
263	Street Lighting	9812	12000
500	Water Utilites		
600	Sewer Utilites		
700	Natural Gas/Electric		
800	Solid Waste		
520000	<u>OTHER FINANCING USES</u>		
521000	Transfers Out		
TOTAL EXPENDITURES ..... **		9812	12000

<b>FUND:</b>	<b>SPECIAL ASSESSMENTS</b>	<b>Town of Terry</b> _____ <b>Fiscal Year ended June 30, 2025</b>	
<b>Title:</b>	<b>Lighting District # 112</b>		
<b>Number:</b>	<b>2420</b>		
<b>ACCOUNT NO.</b>	<b>ACCOUNT</b>	<b>Prior Year Actual</b>	<b>Final Budget</b>
<u>REVENUES</u>			
363000	<u>SPECIAL ASSESSMENTS</u>		
363010	Maintenance Assessments	99	97
363030	Sidewalk and Curb Assessments		
363040	Penalty and Interest on Special Assessments		
380000	<u>OTHER FINANCING SOURCES</u>		
383000	Transfers In		
TOTAL REVENUES..... *		99	97
<u>EXPENDITURES</u>			
430000	<u>PUBLIC WORKS</u>		
200	Road and Street		
263	Street Lighting	416	1000
500	Water Utilities		
600	Sewer Utilities		
700	Natural Gas/Electric		
800	Solid Waste		
520000	<u>OTHER FINANCING USES</u>		
521000	Transfers Out		
TOTAL EXPENDITURES..... **		416	1000

\*INCLUDE AS NON-TAX REVENUE ON TAX LEVY REQUIREMENT SCHEDULE - COLUMN 5 ON PAGE 54.

\*\*INCLUDE AS APPROPRIATIONS ON TAX LEVY REQUIREMENT SCHEDULE - COLUMN 1 ON PAGE 54.

SPECIAL REVENUE FUNDS			
REVENUE BY SOURCE			
EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY			
<b>FUND:</b>	<b>SPECIAL ASSESSMENTS</b>	<b>Town of Terry</b> _____ <b>Fiscal Year ended June 30, 2024</b>	
<b>Title:</b>	<b>Lighting District # 114</b>		
<b>Number:</b>	<b>2430</b>		
<b>ACCOUNT NO.</b>	<b>ACCOUNT</b>	<b>Prior Year Actual</b>	<b>Final Budget</b>
<u>REVENUES</u>			
363000	<u>SPECIAL ASSESSMENTS</u>		
363010	Maintenance Assessments	1407	1308
363030	Sidewalk and Curb Assessments		
363040	Penalty and Interest on Special Assessments	17	0
380000	<u>OTHER FINANCING SOURCES</u>		
383000	Transfers In		
TOTAL REVENUES..... *		1424	1308
<u>EXPENDITURES</u>			
430000	<u>PUBLIC WORKS</u>		
200	Road and Street		
263	Street Lighting	10554	12000
500	Water Utilites		
600	Sewer Utilites		
700	Natural Gas/Electric		
800	Solid Waste		
520000	<u>OTHER FINANCING USES</u>		
521000	Transfers Out		
TOTAL EXPENDITURES ..... **		10554	12000

<b>FUND:</b>	<b>SPECIAL ASSESSMENTS</b>	<b>Town of Terry</b> _____ <b>Fiscal Year ended June 30, 2024</b>	
<b>Title:</b>	<b>Street Maintenance District # 1</b>		
<b>Number:</b>	<b>2510</b>		
<b>ACCOUNT NO.</b>	<b>ACCOUNT</b>	<b>Prior Year Actual</b>	<b>Final Budget</b>
<u>REVENUES</u>			
363000	<u>SPECIAL ASSESSMENTS</u>		
363010	Maintenance Assessments	25921	25245
363030	Sidewalk and Curb Assessments		
363040	Penalty and Interest on Special Assessments	141	0
380000	<u>OTHER FINANCING SOURCES</u>		
383000	Transfers In		
TOTAL REVENUES..... *		26062	25245
<u>EXPENDITURES</u>			
430000	<u>PUBLIC WORKS</u>		
200	Road and Street	4560	75000
263	Street Lighting		
500	Water Utilities		
600	Sewer Utilites		
700	Natural Gas/Electric		
800	Solid Waste		
520000	<u>OTHER FINANCING USES</u>		
521000	Transfers Out		
TOTAL EXPENDITURES..... **		4560	75000

\*INCLUDE AS NON-TAX REVENUE ON TAX LEVY REQUIREMENT SCHEDULE - COLUMN 5 ON PAGE 54.

\*\*INCLUDE AS APPROPRIATIONS ON TAX LEVY REQUIREMENT SCHEDULE - COLUMN 1 ON PAGE 54.

SPECIAL REVENUE FUNDS			
REVENUE BY SOURCE			
EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY			
FUND:	NON-LEVIED FUNDS		
Title:	Save Our Pool Fundraising	Town of Terry	
Number:	2001	Fiscal Year ended June 30, 2025	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
<u>NON-TAX REVENUES</u>			
365000	Contributions and Donations		4,000
370000	Investment Earnings		500
TOTAL REVENUES.....*		0	4,500
<u>EXPENDITURES</u>			
TOTAL EXPENDITURES ..... **		0	0

FUND:	NON-LEVIED FUNDS		
Title:	Murn Park Playground Improvements	Town of Terry	
Number:	2002	Fiscal Year ended June 30, 2025	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
<u>NON-TAX REVENUES</u>			
365000	Contributions and Donations		15,000
TOTAL REVENUES.....*		0	15,000
<u>EXPENDITURES</u>			
460433	PARK AND RECREATION SERVICES		
930	Capital Improvements Other Than		50,000
TOTAL EXPENDITURES..... **		0	50,000

\*INCLUDE AS NON-TAX REVENUE ON NON-LEVY SUMMARY SCHEDULE - COLUMN 5 ON PAGE 55.

\*\*INCLUDE AS APPROPRIATIONS ON NON-LEVIED SUMMARY SCHEDULE - COLUMN 1 ON PAGE 55.

SPECIAL REVENUE FUNDS			
REVENUE BY SOURCE			
EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY			
FUND:	NON-LEVIED FUNDS		
Title:	Murn Park Restrooms/Bathhouse	Town of Terry	
Number:	2701	Fiscal Year ended June 30, 2024	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
NON-TAX REVENUES			
371010	Investment Earnings	497	125
TOTAL REVENUES.....*		497	125
EXPENDITURES			
460445	Swimming Pool		
300	Professional Services	0	7,000
TOTAL EXPENDITURES ..... **		0	7,000

FUND:	NON-LEVIED FUNDS		
Title:	Police Pension/Training	Town of Terry	
Number:	2810	Fiscal Year ended June 30, 2024	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
NON-TAX REVENUES			
33400	State Grants	0	0
371010	Investment Earnings	1,197	350
TOTAL REVENUES.....*		1,197	350
EXPENDITURES			
420100	Police Training- Interlocal	2,500	2,500
TOTAL EXPENDITURES.....**		2,500	2,500

\*INCLUDE AS NON-TAX REVENUE ON NON-LEVY SUMMARY SCHEDULE - COLUMN 5 ON PAGE 55.

\*\*INCLUDE AS APPROPRIATIONS ON NON-LEVIED SUMMARY SCHEDULE - COLUMN 1 ON PAGE 55.

SPECIAL REVENUE FUNDS			
REVENUE BY SOURCE			
EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY			
FUND:	NON-LEVIED FUNDS		
Title:	Gas Tax	Town of Terry	
Number:	2820	Fiscal Year ended June 30, 2024	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
<u>NON-TAX REVENUES</u>			
335040	Gas Tax Apportionment	245,386	68,519
TOTAL REVENUES.....*		245,386	68,519
<u>EXPENDITURES</u>			
430240	Road and Street Maintenance		
100	Personnel Service	48,683	66,084
200-800	Operating and Maintenance	7,190	189,808
900	Capital Outlay	32,969	0
TOTAL EXPENDITURES ..... **		88,842	255,892

FUND:	NON-LEVIED FUNDS		
Title:	Coronavirus Recovery Fund	Town of Terry	
Number:	2992	Fiscal Year ended June 30, 2024	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
<u>NON-TAX REVENUES</u>			
331990	COVID-19/Stimulus Revenues- LFR	479,094	
331991	COVID-19/Stimulus Revenues- MAG	1,300,001	139,908
331992	COVID-19/Stimulus Revenues- Competitive		
TOTAL REVENUES.....*		1,779,095	139,908
<u>EXPENDITURES</u>			
521000	Transfers Out (To Other Funds)		139,908
TOTAL EXPENDITURES..... **		0	139,908

\*INCLUDE AS NON-TAX REVENUE ON NON-LEVY SUMMARY SCHEDULE - COLUMN 5 ON PAGE 55.

\*\*INCLUDE AS APPROPRIATIONS ON NON-LEVIED SUMMARY SCHEDULE - COLUMN 1 ON PAGE 55.

**D. Capital Projects Funds**

**4000**



CAPITAL PROJECTS BUDGET SUMMARY  
Fiscal Year ended June 30, 2025

ACCOUNT NO.	ACCOUNT NAME	Fund No.	4001						
		PROJECT NO. FUND	Capital Projects						TOTALS
REVENUE									
331000	Federal Grants								0
333000	Payments in Lieu of Taxes (Federal)								0
334000	State Grants								0
365000	Contributions and Donations								0
371000	Investment Earnings		1,000						1,000
381010	General Obligation Bonds Proceeds								0
381030	S.I.D. Bonds Proceeds								0
383000	Transfers From Other Funds (List)								0
									0
									0
									0
									0
									0
									0
TOTAL NON-PROPERTY TAX REVENUES.....*			1,000	0	0	0	0	0	1,000
EXPENDITURES									0
									0
									0
									0
									0
									0
									0
									0
									0
TOTAL EXPENDITURES.....**			0	0	0	0	0	0	0

Note: An expenditures is shown only if a project is to be started.  
\*INCLUDE AS NON-TAX REVENUE ON NON-LEVIED FUNDS SUMMARY SCHEDULE - COLUMN 5 ON PAGE 55.  
\*\*INCLUDE AS APPROPRIATIONS ON NON-LEVIED FUNDS SUMMARY SCHEDULE - COLUMN 1 ON PAGE 55.

**E. Enterprise Funds**

**5000**

ENTERPRISE FUND BUDGET SUMMARY			
FUND: Title: Number:	SEWER OPERATING  <u>5310</u>	Town of Terry Fiscal Year ended June 30, 2025	
ACCOUNT NO.	ACCOUNT	Previous Year Actual	Final Budget
<u>REVENUE</u>			
343030	<u>SEWER REVENUES</u>		
031	Sewer Service Charge	332,786	335,275
032	Sewer Installation Charge		
033	Sewer Permits	1,000	500
034	Treatment Facilities		
035	Sale of Sewer Materials and Supplies		
036	Miscellaneous Revenues		
334120	Montana Coal Endowment Program (MCEP)	735,000	15,000
360000	Maintenance Assessments	44	0
371000	INVESTMENT EARNINGS	1,261	900
381070	Proceeds from Notes/Loans/InterCap	1,088,845	1,494,155
383000	TRANSFERS IN (From other Funds)		
	Itemize by Fund		
2992			
331990-92	COVID-19/Stimulus		139,908
<b>TOTAL REVENUES **</b> .....		2,158,936	1,985,738
<u>EXPENSES</u>			
430600	<u>SEWER UTILITIES</u>		
100	Personal Services (FTE )	33,961	38,757
200	Supplies	1,084	1,500
300	Purchased Services	9,816	11,000
400	Materials		
500	Fixed Charges	1,124	10,679
900	*Capital Outlay	4,145,096	1,699,594
490000	<u>DEBT SERVICE</u>		
610	Principal	115,000	163,000
620	Interest	26,050	65,280
630	Service Charge		5,048
521000	TRANSFERS OUT (To Other Funds)		
	Itemize by Fund		
<b>TOTAL EXPENSES ***</b> .....		4,332,131	1,994,858
510400	<u>NON-CASH EXPENSES</u>		
830	Depreciation/Amortization		
239000	Compensated Absences		
TOTAL NON-CASH EXPENSES.....		0	0
	<u>OTHER CASH USES</u>		
211000	Due to Other Funds		
	Additions to Restricted Accounts		
102210	Sinking/Interest		
102220	Restricted		
102230	Surplus		
102240	Replacements/Depreciation		
TOTAL OTHER CASH USES.....		0	0
TOTAL EXPENSES AND OTHER CASH USES.....		4,332,131	1,994,858

**\*SHOW DETAIL ON PAGE 45.**

\*\*INCLUDE AS NON-TAX REVENUE ON NON-LEVIED FUNDS SUMMARY SCHEDULE - COLUMN 5 ON PAGE 55.

\*\*\*INCLUDE AS APPROPRIATIONS ON NON-LEVIED FUNDS SUMMARY SCHEDULE - COLUMN 1 ON PAGE 55.

ENTERPRISE FUND BUDGET SUMMARY			
FUND:	SOLID WASTE OPERATING	Town of Terry Fiscal Year ended June 30, 2025	
Title:			
Number:	5410		
ACCOUNT NO.	ACCOUNT	Previous Year Actual	Final Budget
<u>REVENUE</u>			
343040	<u>SOLID WASTE REVENUES</u>		
041	Garbage Collection Services		
042	Disposal Charges	24,471	52,000
043	Container Rental		
044	Dump Permits		
045	Sale of Scrap		
046	Miscellaneous Revenues		
363010	Maintenance Assessments	150,718	150,410
363040	Penalty & Interest	1,923	1,675
371000	INVESTMENT EARNINGS	19,221	5,000
383000	TRANSFERS IN (From other Funds)		
	Itemize by Fund		
TOTAL REVENUES ** .....		196,333	209,085
<u>EXPENSES</u>			
430800	<u>SOLID WASTE SERVICES</u>		
100	Personal Services (FTE )	108,056	121,291
200	Supplies	27,510	36,000
300	Purchased Services	46,010	62,900
400	Materials		
500	Fixed Charges	6,470	5,463
900	*Capital Outlay	9,000	35,000
490000	<u>DEBT SERVICE</u>		
610	Principal		
620	Interest		
630	Service Charge		
521000	TRANSFERS OUT (To Other Funds)		
	Itemize by Fund		
TOTAL EXPENSES *** .....		197,046	260,654
510400	<u>NON-CASH EXPENSES</u>		
830	Depreciation/Amortization		
239000	Compensated Absences		
TOTAL NON-CASH EXPENSES.....		0	0
	<u>OTHER CASH USES</u>		
211000	Due to Other Funds		
	Additions to Restricted Accounts		
102210	Sinking/Interest		
102220	Restricted		
102230	Surplus		
102240	Replacements/Depreciation		
TOTAL OTHER CASH USES.....		0	0
TOTAL EXPENSES AND OTHER CASH USES.....		197,046	260,654

**\*SHOW DETAIL ON PAGE 46.**

\*\*INCLUDE AS NON-TAX REVENUE ON NON-LEVIED FUNDS SUMMARY SCHEDULE - COLUMN 5 ON PAGE 55.

\*\*\*INCLUDE AS APPROPRIATIONS ON NON-LEVIED FUNDS SUMMARY SCHEDULE - COLUMN 1 ON PAGE 55.

ENTERPRISE FUND BUDGET SUMMARY  
CAPITAL EXPENDITURES SUPPLEMENT - DETAIL  
(Water and Sewer)

FUND:	Sewer	Town of Terry	
Title:	Sewer Utility	Fiscal Year ended June 30, 2025	
Number:	5310		
ACCOUNT NO.	DESCRIPTION	Previous Year Actual	Final Budget
189100	SOURCE OF SUPPLY:		
	Land Rights		
	Structures		
	Reservoirs		
	Wells		
TOTAL SOURCE OF SUPPLY.....		0	0
189200	PUMPING PLANT:		
	Land Rights		
	Structures		
	Pumps		
TOTAL PUMPING PLANT.....		0	0
189300	TREATMENT PLANT:		
	Land Rights		
	Structures		
	Treatment Equipment		
188000	Construction in Progress	4,145,096	1,699,594
TOTAL TREATMENT PLANT.....		4,145,096	1,699,594
189400	TRANSMISSION AND DISTRIBUTION:		
	Land Rights		
	Structures		
	Mains		
	Services		
	Meters		
	Hydrants		
TOTAL TRANSMISSION AND DISTRIBUTION.....		0	0
189500	GENERAL PLANT:		
	Land Rights		
	Structures		
	Machinery and Equipment		
TOTAL GENERAL PLANT.....		0	0
*TOTAL UTILITY ASSETS.....		4,145,096	1,699,594

\*Total shown here to be same as total on page 41 for Water Operating 900 Capital Outlay and Page 42 for Sewer Operating 900 Capital Outlay.

**G. Private Purpose Trust Funds**

**7000**

PRIVATE PURPOSE TRUST FUNDS			
REVENUE BY SOURCE			
EXPENDITURE SUMMARY BY FUNCTION AND ACTIVITY			
FUND:	FUNDS		
Title:	Terry Fire Relief Association	Town of Terry	
Number:	7002	Fiscal Year ended June 30, 2025	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
NON-TAX REVENUES			
371010	Investment Earnings	2,124	0
TOTAL REVENUES * .....		2,124	0
EXPENDITURES			
420400	Fire Protection & Control		
510	Insurance	2,014	3,700
TOTAL EXPENDITURES ** .....		2,014	3,700

FUND:	FUNDS		
Title:		Town of Terry	
Number:		Fiscal Year ended June 30, 2025	
ACCOUNT NO.	ACCOUNT	Prior Year Actual	Final Budget
NON-TAX REVENUES			
TOTAL REVENUES * .....		0	0
EXPENDITURES			
TOTAL EXPENDITURES ** .....		0	0

\*INCLUDE AS NON-TAX REVENUE ON NON-LEVIED FUNDS SUMMARY SCHEDULE - COLUMN 5 ON PAGE 55.

\*\*INCLUDE AS APPROPRIATIONS ON NON-LEVIED FUNDS SUMMARY SCHEDULE - COLUMN 1 ON PAGE 55.





**Town of Terry**  
**TAX LEVY REQUIREMENTS SCHEDULE**  
**NON-VOTED LEVIES**

Assessed/Market Valuation:	36,335,493
Taxable Valuation Less	647,474
TIF Incremental Value:	_____
1 Mill Yields(10):	643

Fiscal Year: 2024-25

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\*Column (3) Total Requirements must equal Column (8) Total Resources

Fund #	Fund Name	(1)	(2)	(3) = (1) + (2)  *should equal column (8) <b>Total Requirements</b>	(4)  Cash Available (Less current liabilities)	(5)  Non-Tax Revenues	(6) = (9) X (10)  Property Tax Revenues	(7) = (5) + (6)  Total Revenues	(8) = (4) + (7)  *should equal column (3) <b>Total Resources</b>	(9) = (6) ÷ (10)  Mill Levy	(11)=(4)-(1)+(7)  Estimated Ending Cash Balance
		Appropriations	Budgeted Cash Reserve								
1000	General	356,942	168,739	525,681	187,781	182,267	155,633	337,900	525,681	240.37	168,739
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
				0				0	0		0
	TOTAL	356,942	168,739	525,681	187,781	182,267	155,633	337,900	525,681	240.37	168,739

**\*Total Revenues compared to Total Appropriations:**

-19,042

\*if negative, appropriations exceed the revenues

### Total Requirements compared to Total Resources

0

\*if other than zero budget is not balanced

**NOTE: Budgeted Cash Reserves  
Per MCA 7-6-4034**

(a) a county's fund may not exceed one-third (33%) of the total amount appropriated and authorized to be spent from the fund during the current fiscal year; and

(b) a city's or town's fund may not exceed one-half (50%) of the total amount appropriated and authorized to be spent from the fund during the current fiscal year.

## VOTED/PERMISSIVE LEVY

1 Mill Yields(10): 643

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**\*Column (3) Total Requirements must equal Column (8) Total Resources**

[illegible]

**\*Total Revenues compared to Total Appropriations:** 0

\*if negative appropriations exceed revenues

<b>Total Requirements compared to Total Resources</b>	<b>0</b>
---	----------

\*if other than zero budget is not balanced

## NON-LEVIED FUNDS - SUMMARY SCHEDULE

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\*if negative appropriations exceed revenues

\*if other than zero budget is not balanced

Town of Terry  
TAXABLE VALUATION SCHEDULE  
Fiscal Year: 2024-25

PROPERTY CLASSIFICATION	Entity-wide Taxable Valuation	Road Taxable Valuation	Town of Terry					
			Taxable Valuation	Taxable Valuation	Taxable Valuation	Taxable Valuation	Taxable Valuation	Taxable Valuation
Real			421,297					
Personal			960					
Special Mobile			0					
Manufactured Homes			4,236					
Centrally Assessed			220,981					
Net & Gross Proceeds			0					
TOTAL.....	0	0	647474	0	0	0	0	0